

Sugar & Gur Domestic & International Fundamentals

- The Indian govt. allowed duty free import quota for five lakh tonnes of raw sugar in the country.
- In a move to ensure sugar availability within the country and to avoid hoarding, the Indian govt. extended the duration for imposing stock limit on sugar.
- Sugarcane area in main growing region of Kolhapur (Maharashtra) rose by 9.09% from 1.32 lakh hectares in 2016-17 to 1.44 lakh hectares in 2017-18.
- UNICA predicts Brazil's main C.S region to crush 585 MT of sugarcane in 2017-18 (April – March) which is 3.65% lower than the sugarcane crushed during the season 2016-17.
- Brazil's main centre south region produced 0.27 MT of sugar in the second half of March, 2017 which was 0.20 MT higher than the sugar produced in the first half of the month.
- Brazil raw sugar exports fell by 25.7% as the country exported 1.14 MT of raw sugar in March, 2017 compared to 1.54 MT of exports made in February, 2017.
- To balance the mismatch between the country's sugar production and consumption level, the Indian govt. allowed duty free import of 5 lakh tonnes of raw sugar till 12th of June, 2017
- According to the latest government report, sugar mills in India owes a total of Rs 12,270 crore (for the year 2016-17, 2015-16, 2014-15 and earlier sugar seasons) pending cane arrears to the Indian farmers till 28th February, 2017.

NCDEX Sugar (M grade) Future Quotes (At 06:15 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	8.00	3654.00	3668.00	3650.00	3652.00

Contract	Volume	Change	OI	Change
May-17	80.00	-530.00	1,480.00	-70.00

Spread	May-17
Basis	123

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		27-Apr-17	27-Apr-17	27-Apr-17	24-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	15.45	15.69	15.12	15.18	-0.20
Jul-17	15.70	15.86	15.35	15.43	-0.14
Oct-17	15.98	16.09	15.63	15.68	-0.17

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	455.00	458.50	445.80	446.40	-6.90
Oct-17	441.10	444.50	434.70	435.80	-3.60
Dec-17	437.40	440.70	431.80	433.00	-2.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	475.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Apr-17	27-Apr-17	
Delhi	Delhi	M-Grade	3860	3850	10
	Delhi	S-Grade	3840	3830	10
Uttar Pradesh	Khatauli	M-Grade	3872	3860	12
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3797	3810	-13
	Dhampur	S-Grade Ex-Mill	3777	3790	-13
	Dhampur	L-Grade Ex-Mill	3847	3860	-13
Maharashtra	Mumbai	M-Grade	4230	4230	Unch
	Mumbai	S-Grade	3932	3940	-8
	Nagpur	M-Grade	3900	3895	5
	Nagpur	S-Grade	3850	3845	5
	Kolhapur	M-Grade	3775	3770	5
	Kolhapur	S-Grade	3725	3720	5
Assam	Guhawati	S-Grade	4045	4040	5
Meghalaya	Shillong	S-Grade	4045	4040	5
Andhra Pradesh	Vijayawada	M-Grade	4140	4140	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Apr-17	27-Apr-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3100	3088	13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	2000	1000
	Muzaffarnagar	Khurpa (Fresh)	3000	2938	63
	Muzaffarnagar	Laddoo (Fresh)	3200	3175	25
	Muzaffarnagar	Rascut (Fresh)	2338	2310	28
	Hapur	Chaurasa	2750	2750	Unch
	Hapur	Balti	2750	2750	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4950	-
	Belgaum	Mudde (Average)	NA	3700	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3300	-
	Gulbarga	Other (Average)	3628	3675	-47
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4100	4250	-150
	Mandya	Kurikatu (Medium)	3950	4000	-50
	Mandya	Other (Medium)	3650	3700	-50
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	4650	-

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