

Sugar & Gur Domestic & International Fundamentals

- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).
- While, European Union (E.U) is projected to produce 18.4 MT of sugar in 2017-18 compared to 15.4 MT of production made in 2016-17 (as per the projection made by Licht).
- However, the largest sugar producing country, Brazil (center-south) is expected to produce 35.9 MT of sugar in 2017-18 which is only 0.84% higher than the sugar produced in 2016-17.
- ISMA had revised India's sugar production forecast from 20.3 MT to 20.2 MT for 2016-17 (01st October, 2016 – 30th September, 2017).
- U.P had produced 86 lakh tonnes of sugar in 2016-17 (01st October, 2016 – 21st April, 2017) which is the highest production figure achieved till date by the state.
- The Indian govt. allowed duty free import quota for five lakh tonnes of raw sugar in the country.
- In a move to ensure sugar availability within the country and to avoid hoarding, the Indian govt. extended the duration for imposing stock limit on sugar.
- Sugarcane area in main growing region of Kolhapur (Maharashtra) rose by 9.09% from 1.32 lakh hectares in 2016-17 to 1.44 lakh hectares in 2017-18.

NCDEX Sugar (M grade) Future Quotes (As on 28.04.2017)

Contract	+/-	Open	High	Low	Close
May-17	8.00	3654.00	3668.00	3650.00	3652.00

Contract	Volume	Change	OI	Change
May-17	80.00	-530.00	1,480.00	-70.00

Spread	May-17
Basis	123

May-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		28-Apr-17	28-Apr-17c	28-Apr-17	24-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	15.19	16.04	15.19	16.04	0.86
Jul-17	15.40	16.24	15.40	16.13	0.70
Oct-17	15.68	16.41	15.66	16.32	0.64

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	447.10	463.40	446.60	459.50	13.10
Oct-17	436.30	451.00	436.10	447.70	11.90
Dec-17	434.10	447.40	434.00	444.80	11.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	475.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			29-Apr-17	28-Apr-17	
Delhi	Delhi	M-Grade	3860	3860	Unch
	Delhi	S-Grade	3840	3840	Unch
Uttar Pradesh	Khatauli	M-Grade	3880	3872	8
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3797	3797	Unch
	Dhampur	S-Grade Ex-Mill	3777	3777	Unch
	Dhampur	L-Grade Ex-Mill	3847	3847	Unch
Maharashtra	Mumbai	M-Grade	4230	4230	Unch
	Mumbai	S-Grade	3936	3932	4
	Nagpur	M-Grade	3925	3900	25
	Nagpur	S-Grade	3875	3850	25
	Kolhapur	M-Grade	3800	3775	25
	Kolhapur	S-Grade	3750	3725	25
Assam	Guhawati	S-Grade	4070	4045	25
Meghalaya	Shillong	S-Grade	4070	4045	25
Andhra Pradesh	Vijayawada	M-Grade	4140	4140	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4100	4050	50
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			29-Apr-17	28-Apr-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3125	3100	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	3000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2975	3000	-25
	Muzaffarnagar	Laddoo (Fresh)	3175	3200	-25
	Muzaffarnagar	Rascut (Fresh)	2400	2338	63
	Hapur	Chaurasa	2750	2750	Unch
	Hapur	Balti	2750	2750	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3300	-
	Gulbarga	Other (Average)	NA	3628	-
	Mahalingapura	Penti (Average)	NA	3374	-
	Mandya	Achhu (Medium)	NA	4100	-
	Mandya	Kurikatu (Medium)	NA	3950	-
	Mandya	Other (Medium)	NA	3650	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	4650	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.