

## Sugar & Gur Domestic & International Fundamentals

- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018) compared to 20.3 MT of production projected in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- While, European Union (E.U) is projected to produce 18.4 MT of sugar in 2017-18 compared to 15.4 MT of production made in 2016-17 (as per the projection made by Licht).
- However, the largest sugar producing country, Brazil (center-south) is expected to produce 35.9 MT of sugar in 2017-18 which is only 0.84% higher than the sugar produced in 2016-17.
- ISMA had revised India's sugar production forecast from 20.3 MT to 20.2 MT for 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- U.P had produced 86 lakh tonnes of sugar in 2016-17 (01<sup>st</sup> October, 2016 – 21<sup>st</sup> April, 2017) which is the highest production figure achieved till date by the state.
- The Indian govt. allowed duty free import quota for five lakh tonnes of raw sugar in the country.
- In a move to ensure sugar availability within the country and to avoid hoarding, the Indian govt. extended the duration for imposing stock limit on sugar.
- Sugarcane area in main growing region of Kolhapur (Maharashtra) rose by 9.09% from 1.32 lakh hectares in 2016-17 to 1.44 lakh hectares in 2017-18.

### NCDEX Sugar (M grade) Future Quotes (As on 28.04.2017)

Contract	+/-	Open	High	Low	Close
May-17	8.00	3654.00	3668.00	3650.00	3652.00

Contract	Volume	Change	OI	Change
May-17	80.00	-530.00	1,480.00	-70.00

Spread	May-17
Basis	123

May-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		28-Apr-17	28-Apr-17	28-Apr-17	24-Apr-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
May-17	15.19	16.04	15.19	16.04	0.86
Jul-17	15.40	16.24	15.40	16.13	0.70
Oct-17	15.68	16.41	15.66	16.32	0.64

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	447.10	463.40	446.60	459.50	13.10
Oct-17	436.30	451.00	436.10	447.70	11.90
Dec-17	434.10	447.40	434.00	444.80	11.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	475.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-May-17	29-Apr-17	
Delhi	Delhi	M-Grade	3900	3860	40
	Delhi	S-Grade	3880	3840	40
Uttar Pradesh	Khatauli	M-Grade	3880	3880	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3797	3797	Unch
	Dhampur	S-Grade Ex-Mill	3777	3777	Unch
	Dhampur	L-Grade Ex-Mill	3847	3847	Unch
Maharashtra	Mumbai	M-Grade	Closed	4230	-
	Mumbai	S-Grade	Closed	3936	-
	Nagpur	M-Grade	Closed	3925	-
	Nagpur	S-Grade	Closed	3875	-
	Kolhapur	M-Grade	Closed	3800	-
	Kolhapur	S-Grade	Closed	3750	-
Assam	Guhawati	S-Grade	Closed	4070	-
Meghalaya	Shillong	S-Grade	Closed	4070	-
Andhra Pradesh	Vijayawada	M-Grade	4140	4140	Unch

	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	Closed	4100	-
Tamil Nadu	Chennai	S-Grade	Closed	3750	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-May-17	29-Apr-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3180	3125	55
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	3000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2925	2975	-50
	Muzaffarnagar	Laddoo (Fresh)	3188	3175	13
	Muzaffarnagar	Rascut (Fresh)	2430	2400	30
	Hapur	Chaurasa	Closed	2750	-
	Hapur	Balti	Closed	2750	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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