

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's main C.S region churned around 17.66 MT of sugarcane in the first half of April, 2017 to produce 0.70 MT of sugar thereon.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).
- While, European Union (E.U) is projected to produce 18.4 MT of sugar in 2017-18 compared to 15.4 MT of production made in 2016-17 (as per the projection made by Licht).
- However, the largest sugar producing country, Brazil (center-south) is expected to produce 35.9 MT of sugar in 2017-18 which is only 0.84% higher than the sugar produced in 2016-17.
- ISMA had revised India's sugar production forecast from 20.3 MT to 20.2 MT for 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	+4.00	3650.00	3650.00	3646.00	3646.00
Jul-17	+26.00	3709.00	3709.00	3709.00	3683.00

Contract	Volume	Change	OI	Change
May-17	130.00	30.00	1,280.00	-40.00
Jul-17	10.00	-90.00	130.00	-10.00

Spread	May-17	Jul-17
Basis	174	137
May-17		-37

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		04-May-17	04-May-17	04-May-17	01-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	15.77	15.79	15.28	15.37	-0.40
Oct-17	16.01	16.03	15.54	15.63	-0.39
Mar-18	16.65	16.65	16.19	16.26	-0.39

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	450.20	451.10	441.60	442.50	-7.70
Oct-17	438.00	438.70	430.10	431.40	-6.70
Dec-17	437.10	437.10	428.50	429.80	-7.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	459.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			5-May-17	4-May-17	
Delhi	Delhi	M-Grade	3950	3920	30
	Delhi	S-Grade	3930	3900	30
Uttar Pradesh	Khatauli	M-Grade	3900	3878	22
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3800	Unch
	Dhampur	S-Grade Ex-Mill	3780	3780	Unch
	Dhampur	L-Grade Ex-Mill	3850	3850	Unch
Maharashtra	Mumbai	M-Grade	4236	4230	6
	Mumbai	S-Grade	3892	3936	-44
	Nagpur	M-Grade	3935	3945	-10
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3810	3820	-10
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch

	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	4170	4120	50
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-May-17	4-May-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3378	3355	23
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	1500	500
	Muzaffarnagar	Khurpa (Fresh)	3028	3078	-50
	Muzaffarnagar	Laddoo (Fresh)	3375	3350	25
	Muzaffarnagar	Rascut (Fresh)	2630	2628	3
	Hapur	Chaurasa	3050	3050	Unch
	Hapur	Balti	3075	3075	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4950	-
	Belgaum	Mudde (Average)	3800	3800	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3290	3270	20
	Gulbarga	Other (Average)	NA	3675	-
	Mahalingapura	Penti (Average)	3514	3465	49
	Mandya	Achhu (Medium)	4100	4100	Unch
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3600	3400	200
	Mandya	Yellow (Medium)	4000	3950	50
	Shimoga	Achhu (Average)	NA	6850	-

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