

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's main C.S region churned around 17.66 MT of sugarcane in the first half of April, 2017 to produce 0.70 MT of sugar thereon.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).
- While, European Union (E.U) is projected to produce 18.4 MT of sugar in 2017-18 compared to 15.4 MT of production made in 2016-17 (as per the projection made by Licht).
- However, the largest sugar producing country, Brazil (center-south) is expected to produce 35.9 MT of sugar in 2017-18 which is only 0.84% higher than the sugar produced in 2016-17.
- ISMA had revised India's sugar production forecast from 20.3 MT to 20.2 MT for 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (As on 05.05.2017)

Contract	+/-	Open	High	Low	Close
May-17	+4.00	3650.00	3650.00	3646.00	3646.00
Jul-17	+26.00	3709.00	3709.00	3709.00	3683.00

Contract	Volume	Change	OI	Change
May-17	130.00	30.00	1,280.00	-40.00
Jul-17	10.00	-90.00	130.00	-10.00

Spread	May-17	Jul-17
Basis	174	137
May-17		-37

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		05-May-17	05-May-17	05-May-17	01-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	15.37	15.68	15.24	15.31	-0.06
Oct-17	15.74	15.91	15.53	15.59	-0.04
Mar-18	16.28	16.52	16.16	16.21	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	442.80	448.00	440.50	441.30	-1.20
Oct-17	430.80	435.90	429.60	430.10	-1.30
Dec-17	429.00	434.20	428.70	429.40	-0.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	459.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			6-May-17	5-May-17	
Delhi	Delhi	M-Grade	3950	3950	Unch
	Delhi	S-Grade	3930	3930	Unch
Uttar Pradesh	Khatauli	M-Grade	3897	3900	-3
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3800	Unch
	Dhampur	S-Grade Ex-Mill	3780	3780	Unch
	Dhampur	L-Grade Ex-Mill	3850	3850	Unch
Maharashtra	Mumbai	M-Grade	4236	4236	Unch
	Mumbai	S-Grade	3896	3892	4
	Nagpur	M-Grade	3935	3935	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3810	3810	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch

	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	4170	4170	Unch
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-May-17	5-May-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3400	3378	23
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1000	2000	-1000
	Muzaffarnagar	Khurpa (Fresh)	3000	3028	-28
	Muzaffarnagar	Laddoo (Fresh)	3380	3375	5
	Muzaffarnagar	Rascut (Fresh)	2475	2630	-155
	Hapur	Chaurasa	3000	3050	-50
	Hapur	Balti	3050	3075	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4950	NA	Unch
	Belgaum	Mudde (Average)	NA	3800	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3290	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	3514	-
	Mandya	Achhu (Medium)	4100	4100	Unch
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3400	3600	-200
	Mandya	Yellow (Medium)	4000	4000	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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