

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's main C.S region crushed 1.12 MT of sugar in the second half of April, 2017 which was 59% higher than the sugar crushed during the first half of the month.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06th December, 2016 – 6th May, 2017).
- INTL FCStone predicts Brazil's C.S region to crush 588 MT of sugarcane in MY 2017-18 (April, 2017 – 31st March, 2018) to produce 35.6 MT of sugar there on.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).
- While, European Union (E.U) is projected to produce 18.4 MT of sugar in 2017-18 compared to 15.4 MT of production made in 2016-17 (as per the projection made by Licht).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	0.00	3735.00	3770.00	3650.00	3735.00
Jul-17	+7.00	3795.00	3795.00	3795.00	3788.00

Contract	Volume	Change	OI	Change
May-17	530.00	60.00	410.00	-60.00
Jul-17	10.00	-120.00	290.00	30.00

Spread	May-17	Jul-17
Basis	115	62
May-17		-53

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-May-17	11-May-17	11-May-17	8-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	15.90	15.93	15.59	15.63	-0.21
Oct-17	16.18	16.22	15.89	15.96	-0.18
Mar-18	16.85	16.85	16.49	16.55	-0.17

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	454.00	454.70	446.80	447.60	-5.90
Oct-17	442.10	442.40	435.00	436.00	-5.00
Dec-17	441.00	441.00	435.10	436.00	-3.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	447.60	-5.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-May-17	11-May-17	
Delhi	Delhi	M-Grade	3935	3930	5
	Delhi	S-Grade	3915	3910	5
Uttar Pradesh	Khatauli	M-Grade	3925	3920	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3800	3800	Unch
	Dhampur	S-Grade Ex-Mill	3780	3780	Unch
	Dhampur	L-Grade Ex-Mill	3850	3850	Unch
Maharashtra	Mumbai	M-Grade	4092	4092	Unch
	Mumbai	S-Grade	3922	3912	10
	Nagpur	M-Grade	3975	3975	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3850	3850	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch

	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	4135	4160	-25
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-May-17	11-May-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3225	3250	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	3000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2925	2975	-50
	Muzaffarnagar	Laddoo (Fresh)	3253	3250	3
	Muzaffarnagar	Rascut (Fresh)	2625	2638	-13
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4950	-
	Belgaum	Mudde (Average)	3600	3600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3000	-
	Gulbarga	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3576	3455	121
	Mandya	Achhu (Medium)	4150	4200	-50
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3900	3700	200
	Mandya	Yellow (Medium)	3600	3900	-300
	Shimoga	Achhu (Average)	NA	4650	-

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