

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's main C.S region crushed 1.12 MT of sugar in the second half of April, 2017 which was 59% higher than the sugar crushed during the first half of the month.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06th December, 2016 – 6th May, 2017).
- INTL FCStone predicts Brazil's C.S region to crush 588 MT of sugarcane in MY 2017-18 (April, 2017 – 31st March, 2018) to produce 35.6 MT of sugar there on.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).
- While, European Union (E.U) is projected to produce 18.4 MT of sugar in 2017-18 compared to 15.4 MT of production made in 2016-17 (as per the projection made by Licht).

NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	0.00	3735.00	3735.00	3735.00	3735.00
Jul-17	-9.00	3795.00	3813.00	3786.00	3795.00

Contract	Volume	Change	OI	Change
May-17	0.00	-530.00	170.00	-240.00
Jul-17	50.00	40.00	290.00	0.00

Spread	May-17	Jul-17
Basis	115	55
May-17		-60

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		13-May-17	13-May-17	13-May-17	8-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	15.63	15.84	15.46	15.51	-0.12
Oct-17	15.93	16.12	15.77	15.82	-0.14
Mar-18	16.54	16.68	16.37	16.42	-0.13

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	454.00	454.70	446.80	447.60	-5.90
Oct-17	442.10	442.40	435.00	436.00	-5.00
Dec-17	441.00	441.00	435.10	436.00	-3.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	442.00	-5.60

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-May-17	13-May-17	
Delhi	Delhi	M-Grade	3950	3950	Unch
	Delhi	S-Grade	3930	3930	Unch
Uttar Pradesh	Khatauli	M-Grade	3930	3917	13
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	3800	-
	Dhampur	S-Grade Ex-Mill	NA	3780	-
	Dhampur	L-Grade Ex-Mill	NA	3850	-
Maharashtra	Mumbai	M-Grade	4092	4092	Unch
	Mumbai	S-Grade	3922	3922	Unch
	Nagpur	M-Grade	3975	3975	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3850	3850	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch

	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	NA	4135	-
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-May-17	13-May-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3300	3238	63
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	5000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2905	2875	30
	Muzaffarnagar	Laddoo (Fresh)	3375	3250	125
	Muzaffarnagar	Rascut (Fresh)	2600	2538	63
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3650	3625	25
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4200	NA	-
	Mandya	Kurikatu (Medium)	3900	NA	-
	Mandya	Other (Medium)	3950	NA	-
	Mandya	Yellow (Medium)	3600	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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