

Sugar & Gur Domestic & International Fundamentals

- Rating agency, CRISIL predicts India to produce 25 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) wherein; U.P and Maharashtra are expected to produce 9 and 7 million tonnes of sugar respectively in 2017-18.
- As per the latest UNICA report, Brazil's main C.S region crushed 1.12 MT of sugar in the second half of April, 2017 which was 59% higher than the sugar crushed during the first half of the month.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06th December, 2016 – 6th May, 2017).
- INTL FCStone predicts Brazil's C.S region to crush 588 MT of sugarcane in MY 2017-18 (April, 2017 – 31st March, 2018) to produce 35.6 MT of sugar there on.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	0.00	3816.00	3847.00	3800.00	3816.00
Jul-17	+16.00	3771.00	3799.00	3770.00	3783.00

Contract	Volume	Change	OI	Change
May-17	30.00	0.00	20.00	0.00
Jul-17	40.00	30.00	280.00	30.00

Spread	May-17	Jul-17
Basis	34	67
May-17		33

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-May-17	16-May-17	16-May-17	15-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	15.75	16.00	15.73	15.88	0.27
Oct-17	16.06	16.27	16.02	16.15	0.26
Mar-18	16.58	16.81	16.58	16.71	0.24

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	441.00	450.00	440.70	448.00	8.9
Oct-17	435.00	440.10	434.50	437.80	5.4
Dec-17	437.30	442.10	437.30	440.30	5.1

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	439.10	-2.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-May-17	16-May-17	
Delhi	Delhi	M-Grade	3925	3940	-15
	Delhi	S-Grade	3905	3920	-15
Uttar Pradesh	Khatauli	M-Grade	3925	3925	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3850	3850	Unch
	Dhampur	S-Grade Ex-Mill	3830	3830	Unch
	Dhampur	L-Grade Ex-Mill	3900	3900	Unch
Maharashtra	Mumbai	M-Grade	4092	4092	Unch
	Mumbai	S-Grade	3912	3912	Unch
	Nagpur	M-Grade	3950	3975	-25
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3825	3850	-25
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch

	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	4110	4110	Unch
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-May-17	16-May-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3375	3313	63
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	2500	500
	Muzaffarnagar	Khurpa (Fresh)	2905	2905	Unch
	Muzaffarnagar	Laddoo (Fresh)	3420	3400	20
	Muzaffarnagar	Rascut (Fresh)	2538	2538	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4900	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3375	-
	Gulbarga	Other (Average)	3625	3625	Unch
	Mahalingapura	Penti (Average)	3600	3438	162
	Mandya	Achhu (Medium)	4200	4200	Unch
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3950	3950	Unch
	Mandya	Yellow (Medium)	3600	3600	Unch
	Shimoga	Achhu (Average)	4750	4750	Unch

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