

Sugar & Gur Domestic & International Fundamentals

- Rating agency, CRISIL predicts India to produce 25 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) wherein; U.P and Maharashtra are expected to produce 9 and 7 million tonnes of sugar respectively in 2017-18.
- As per the latest UNICA report, Brazil's main C.S region crushed 1.12 MT of sugar in the second half of April, 2017 which was 59% higher than the sugar crushed during the first half of the month.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06th December, 2016 – 6th May, 2017).
- INTL FCStone predicts Brazil's C.S region to crush 588 MT of sugarcane in MY 2017-18 (April, 2017 – 31st March, 2018) to produce 35.6 MT of sugar there on.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	0.00	3847.00	3847.00	3847.00	3847.00
Jul-17	-7.00	3802.00	3829.00	3744.00	3802.00

Contract	Volume	Change	OI	Change
May-17	10.00	0.00	20.00	0.00
Jul-17	350.00	330.00	270.00	0.00

Spread	May-17	Jul-17
Basis	-47	-2
May-17		45

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-May-17	19-May-17	19-May-17	15-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	16.00	16.44	15.91	16.38	0.35
Oct-17	16.24	16.63	16.13	16.59	0.35
Mar-18	16.76	17.10	16.65	17.08	0.36

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	455.40	465.00	453.00	464.60	9.30
Oct-17	440.50	449.30	439.20	449.00	7.40
Dec-17	441.20	449.20	440.90	449.10	6.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	455.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-May-17	19-May-17	
Delhi	Delhi	M-Grade	3940	3940	Unch
	Delhi	S-Grade	3920	3920	Unch
Uttar Pradesh	Khatauli	M-Grade	3907	3925	-18
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3825	3850	-25
	Dhampur	S-Grade Ex-Mill	3805	3830	-25
	Dhampur	L-Grade Ex-Mill	3875	3900	-25
Maharashtra	Mumbai	M-Grade	4090	4090	Unch
	Mumbai	S-Grade	3902	3906	-4
	Nagpur	M-Grade	3925	3925	Unch
	Nagpur	S-Grade	3875	3875	Unch
	Kolhapur	M-Grade	3800	3800	Unch
	Kolhapur	S-Grade	3750	3750	Unch
Assam	Guhawati	S-Grade	4070	4070	Unch
Meghalaya	Shillong	S-Grade	4070	4070	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch

	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	4080	4090	-10
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-May-17	19-May-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3325	3328	-3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	2000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2950	2938	13
	Muzaffarnagar	Laddoo (Fresh)	3325	3435	-110
	Muzaffarnagar	Rascut (Fresh)	2578	2563	15
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4950	4950	Unch
	Belgaum	Mudde (Average)	3700	3600	100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3245	-
	Gulbarga	Other (Average)	3650	3650	Unch
	Mahalingapura	Penti (Average)	NA	3544	-
	Mandya	Achhu (Medium)	4100	4200	-100
	Mandya	Kurikatu (Medium)	4100	4100	Unch
	Mandya	Other (Medium)	3900	3800	100
	Mandya	Yellow (Medium)	4100	4100	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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