

Sugar & Gur Domestic & International Fundamentals

- Rating agency, CRISIL predicts India to produce 25 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) wherein; U.P and Maharashtra are expected to produce 9 and 7 million tonnes of sugar respectively in 2017-18.
- As per the latest UNICA report, Brazil's main C.S region crushed 1.12 MT of sugar in the second half of April, 2017 which was 59% higher than the sugar crushed during the first half of the month.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06th December, 2016 – 6th May, 2017).
- INTL FCStone predicts Brazil's C.S region to crush 588 MT of sugarcane in MY 2017-18 (April, 2017 – 31st March, 2018) to produce 35.6 MT of sugar there on.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	0.00	3847.00	3847.00	3847.00	3847.00
Jul-17	-7.00	3802.00	3829.00	3744.00	3802.00

Contract	Volume	Change	OI	Change
May-17	10.00	0.00	20.00	0.00
Jul-17	350.00	330.00	270.00	0.00

Spread	May-17	Jul-17
Basis	-47	-2
May-17		45

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-May-17	20-May-17	20-May-17	15-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	16.00	16.44	15.91	16.38	0.35
Oct-17	16.24	16.63	16.13	16.59	0.35
Mar-18	16.76	17.10	16.65	17.08	0.36

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	455.40	465.00	453.00	464.60	9.30
Oct-17	440.50	449.30	439.20	449.00	7.40
Dec-17	441.20	449.20	440.90	449.10	6.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	464.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-May-17	20-May-17	
Delhi	Delhi	M-Grade	3920	3940	-20
	Delhi	S-Grade	3900	3920	-20
Uttar Pradesh	Khatauli	M-Grade	3900	3907	-7
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3850	3825	25
	Dhampur	S-Grade Ex-Mill	3830	3805	25
	Dhampur	L-Grade Ex-Mill	3900	3875	25
Maharashtra	Mumbai	M-Grade	4090	4090	Unch
	Mumbai	S-Grade	3902	3902	Unch
	Nagpur	M-Grade	3925	3925	Unch
	Nagpur	S-Grade	3850	3875	-25
	Kolhapur	M-Grade	3800	3800	Unch
	Kolhapur	S-Grade	3725	3750	-25
Assam	Guhawati	S-Grade	4045	4070	-25

Meghalaya	Shillong	S-Grade	4045	4070	-25
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch
	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	4060	4080	-20
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-May-17	20-May-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3328	3325	3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	2000	1000
	Muzaffarnagar	Khurpa (Fresh)	2963	2950	13
	Muzaffarnagar	Laddoo (Fresh)	3225	3325	-100
	Muzaffarnagar	Rascut (Fresh)	2730	2578	153
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4950	4950	Unch
	Belgaum	Mudde (Average)	3700	3700	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	3370	3265	105
	Gulbarga	Other (Average)	3640	3650	-10
	Mahalingapura	Penti (Average)	3487	3439	48
	Mandya	Achhu (Medium)	3900	4100	-200
	Mandya	Kurikatu (Medium)	4100	4100	Unch
	Mandya	Other (Medium)	4150	3900	250
	Mandya	Yellow (Medium)	4000	4100	-100
	Shimoga	Achhu (Average)	NA	4750	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.