

Sugar & Gur Domestic & International Fundamentals

- Rating agency, CRISIL predicts India to produce 25 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) wherein; U.P and Maharashtra are expected to produce 9 and 7 million tonnes of sugar respectively in 2017-18.
- As per the latest UNICA report, Brazil's main C.S region crushed 1.12 MT of sugar in the second half of April, 2017 which was 59% higher than the sugar crushed during the first half of the month.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06th December, 2016 – 6th May, 2017).
- INTL FCStone predicts Brazil's C.S region to crush 588 MT of sugarcane in MY 2017-18 (April, 2017 – 31st March, 2018) to produce 35.6 MT of sugar there on.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.
- Market player, F. O Licht predicts world sugar production to rise by 7.57% from 176.9 MT in 2016-17 to 190.3 MT in 2017-18.
- Licht predicts India to produce 24.4 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) compared to 20.3 MT of production projected in 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (At 04:40 p.m.)

Contract	+/-	Open	High	Low	Close
May-17	-14.00	3784.00	3770.00	3770.00	3784.00
Jul-17	0.00	3784.00	3784.00	3784.00	3784.00

Contract	Volume	Change	OI	Change
May-17	20.00	10.00	260.00	240.00
Jul-17	0.00	-350.00	30.00	-240.00

Spread	May-17	Jul-17
Basis	16	16
May-17		0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		23-May-17	23-May-17	23-May-17	22-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	16.38	16.42	15.78	15.87	-0.64
Oct-17	16.64	16.64	16.05	16.13	-0.59
Mar-18	17.08	17.09	16.62	16.69	-0.49

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	464.50	465.50	452.10	453.30	-13.60
Oct-17	448.50	450.50	439.00	440.60	-10.50
Dec-17	448.20	450.10	439.60	440.70	-10.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	453.30	-13.60

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			24-May-17	23-May-17	
Delhi	Delhi	M-Grade	3890	3900	-10
	Delhi	S-Grade	3870	3880	-10
Uttar Pradesh	Khatauli	M-Grade	3890	3895	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3850	3850	Unch
	Dhampur	S-Grade Ex-Mill	3830	3830	Unch
	Dhampur	L-Grade Ex-Mill	3900	3900	Unch
Maharashtra	Mumbai	M-Grade	4090	4090	Unch
	Mumbai	S-Grade	3900	3900	Unch
	Nagpur	M-Grade	3900	3900	Unch
	Nagpur	S-Grade	3850	3850	Unch
	Kolhapur	M-Grade	3775	3775	Unch
	Kolhapur	S-Grade	3725	3725	Unch
Assam	Guhawati	S-Grade	4045	4045	Unch

Meghalaya	Shillong	S-Grade	4045	4045	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch
	Vijayawada	S-Grade	4080	4080	Unch
West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			24-May-17	23-May-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3150	3125	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1500	2000	-500
	Muzaffarnagar	Khurpa (Fresh)	2963	2938	25
	Muzaffarnagar	Laddoo (Fresh)	3188	3200	-13
	Muzaffarnagar	Rascut (Fresh)	2550	2563	-13
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4950	4950	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3640	3640	Unch
	Mahalingapura	Penti (Average)	3458	3484	-26
	Mandya	Achhu (Medium)	4200	4100	100
	Mandya	Kurikatu (Medium)	4100	4100	Unch
	Mandya	Other (Medium)	3850	4000	-150
	Mandya	Yellow (Medium)	4000	4000	Unch
	Shimoga	Achhu (Average)	NA	4750	-

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