

Sugar & Gur Domestic & International Fundamentals

- According to the official figures, sugar has been sown on 46.92 lakh hectares as on June 02, 2017 across the country compared to 44.55 lakh hectares during the same period previous year.
- India is likely to produce more sugar in the 2017-18 crop year following higher production in top two producing states of Uttar Pradesh and Maharashtra. In 2016-17 crop year, India had to import around 500,000 tonnes of sugar to meet its domestic demand. In the 2017-18 crop year, India's sugar production is expected to increase by a quarter to 25 million tonnes compared to previous amid expected good monsoon. In Uttar Pradesh, production is expected to increase by 5 percent to a record 9.2 million tonnes and in Maharashtra, it is expected to increase by 62 per cent to 6.8 million tonnes in 2017 -18.
- The Indian govt. raised Fair & Remunerative Price (FRP) for sugarcane by 10.87% from Rs 2,300/ton in 2016-17 (01st October, 2016 – 30th September, 2017) to Rs 2,500/ton in 2017-18 (01st October, 2017 – 30th September, 2018).
- INTL FCStone predicts Brazil's C.S region to crush 588 MT of sugarcane in MY 2017-18 (April, 2017 – 31st March, 2018) to produce 35.6 MT of sugar there on.
- Due to an expected fall in sugar production in Brazil's C.S region this year; industry body, UNICA predicts the region's exports to fell down by 1.41% from 28.28 MT in 2016-17 to 27.88 MT in 2017-18.
- Brazil's raw sugar export fell by 1.71% as the country exported 1.12 MT of raw sugar in April, 2017 compared to 1.14 MT of exports made in March, 2017.

NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
Jul-17	-	-	-	-	-
Oct-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jul-17	-	-	-	-
Oct-17	-	-	-	-

Spread	Jul-17	Oct-17
Basis	-	-
Jul-17	-	-

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		02-June-17	02-June-17	02-June-17	29-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	14.26	14.35	13.63	13.74	-0.49
Oct-17	14.58	14.63	13.93	14.04	-0.49
Mar-18	15.23	15.30	14.64	14.74	-0.44

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	420.00	424.40	408.40	410.30	-11.80
Oct-17	405.00	407.80	393.10	394.90	-11.10
Dec-17	405.00	408.10	393.90	395.60	-10.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	422.10	-12.70

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			3-Jun-17	2-Jun-17	
Delhi	Delhi	M-Grade	3890	3890	Unch
	Delhi	S-Grade	3870	3870	Unch
Uttar Pradesh	Khatauli	M-Grade	3880	3880	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3850	3850	Unch
	Dhampur	S-Grade Ex-Mill	3830	3830	Unch
	Dhampur	L-Grade Ex-Mill	3900	3900	Unch
Maharashtra	Mumbai	M-Grade	4062	4062	Unch
	Mumbai	S-Grade	3890	3890	Unch
	Nagpur	M-Grade	3875	3875	Unch
	Nagpur	S-Grade	3825	3825	Unch
	Kolhapur	M-Grade	3750	3750	Unch
	Kolhapur	S-Grade	3700	3700	Unch
Assam	Guhawati	S-Grade	4019	4019	Unch
Meghalaya	Shillong	S-Grade	4020	4020	Unch
Andhra Pradesh	Vijayawada	M-Grade	4160	4120	40
	Vijayawada	S-Grade	4100	4080	20
West Bengal	Kolkata	M-Grade	4060	4050	10

Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Jun-17	2-Jun-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3288	3288	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	500	2500
	Muzaffarnagar	Khurpa (Fresh)	3100	3038	63
	Muzaffarnagar	Laddoo (Fresh)	3405	3338	68
	Muzaffarnagar	Rascut (Fresh)	2688	2625	63
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3400	-
	Gulbarga	Other (Average)	3550	3650	-100
	Mahalingapura	Penti (Average)	NA	3436	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	4700	-

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