

## Sugar & Gur Domestic & International Fundamentals

- According to the official figures, sugar has been sown on 46.92 lakh hectares as on June 02, 2017 across the country compared to 44.55 lakh hectares during the same period previous year.
- In the 2017-18 crop year, India's sugar production is expected to increase by a quarter to 25 million tonnes compared to previous amid expected good monsoon.
- In Uttar Pradesh, production is expected to increase by 5 percent to a record 9.2 million tonnes and in Maharashtra, it is expected to increase by 62 per cent to 6.8 million tonnes in 2017 -18.
- The Indian govt. raised Fair & Remunerative Price (FRP) for sugarcane by 10.87% from Rs 2,300/ton in 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017) to Rs 2,500/ton in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- Rating agency, CRISIL predicts India to produce 25 MT of sugar in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018) wherein; U.P and Maharashtra are expected to produce 9 and 7 million tonnes of sugar respectively in 2017-18.
- As per the latest UNICA report, Brazil's main C.S region crushed 1.12 MT of sugar in the second half of April, 2017 which was 59% higher than the sugar crushed during the first half of the month.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06<sup>th</sup> December, 2016 – 6<sup>th</sup> May, 2017).

## NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
Jul-17	-14.00	3784.00	3770.00	3770.00	3784.00
Oct-17	0.00	3784.00	3784.00	3784.00	3784.00

Contract	Volume	Change	OI	Change
Jul-17	20.00	10.00	260.00	240.00
Oct-17	0.00	-350.00	30.00	-240.00

Spread	Jul-17	Oct-17
Basis	16	16
Jul-17		0

## NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		03-June-17	03-June-17	03-June-17	29-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	14.26	14.35	13.63	13.74	-0.49
Oct-17	14.58	14.63	13.93	14.04	-0.49
Mar-18	15.23	15.30	14.64	14.74	-0.44

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17		424.40	408.40	410.30	-11.80
Oct-17	405.00	407.80	393.10	394.90	-11.10
Dec-17	405.00	408.10	393.90	395.60	-10.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	450.90	-0.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Jun-17	3-Jun-17	
Delhi	Delhi	M-Grade	3860	3890	-30
	Delhi	S-Grade	3840	3870	-30
Uttar Pradesh	Khatauli	M-Grade	3865	3880	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3900	3850	50
	Dhampur	S-Grade Ex-Mill	3880	3830	50
	Dhampur	L-Grade Ex-Mill	3950	3900	50
Maharashtra	Mumbai	M-Grade	4056	4062	-6
	Mumbai	S-Grade	3890	3890	Unch
	Nagpur	M-Grade	3875	3875	Unch
	Nagpur	S-Grade	3800	3825	-25
	Kolhapur	M-Grade	3750	3750	Unch
	Kolhapur	S-Grade	3675	3700	-25
Assam	Guhawati	S-Grade	3994	4019	-25
Meghalaya	Shillong	S-Grade	3995	4020	-25

Andhra Pradesh	Vijayawada	M-Grade	4160	4160	Unch
	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4030	4060	-30
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Jun-17	3-Jun-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3125	3288	-163
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1000	3000	-2000
	Muzaffarnagar	Khurpa (Fresh)	3100	3100	Unch
	Muzaffarnagar	Laddoo (Fresh)	3450	3405	45
	Muzaffarnagar	Rascut (Fresh)	2688	2688	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3600	3600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3350	-
	Gulbarga	Other (Average)	3625	3550	75
	Mahalingapura	Penti (Average)	3375	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	4700	-

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