

Sugar & Gur Domestic & International Fundamentals

Recent updates

- Brazil's raw sugar export rose by 77% as the country exported 1.99 MT of raw sugar in May, 2017 compared to 1.12 MT of exports made in April, 2017.
- As per the latest UNICA report, Brazil's main C.S region produced 2.11 MT of sugar in the first half of May, 2017 which was 87.7% higher than the sugar crushed in the second half of April, 2017.

Previous updates

- According to the official figures, sugar has been sown on 46.92 lakh hectares as on June 02, 2017 across the country compared to 44.55 lakh hectares during the same period previous year.
- The Indian govt. raised Fair & Remunerative Price (FRP) for sugarcane by 10.87% from Rs 2,300/ton in 2016-17 (01st October, 2016 – 30th September, 2017) to Rs 2,500/ton in 2017-18 (01st October, 2017 – 30th September, 2018).
- Rating agency, CRISIL predicts India to produce 25 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) wherein; U.P and Maharashtra are expected to produce 9 and 7 million tonnes of sugar respectively in 2017-18.
- Thailand crushed 93 million tonnes of sugarcane to produce 10 million tonnes of sugar in 2016-17 (06th December, 2016 – 6th May, 2017).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3721.00	3721.00	3721.00	3721.00
Oct-17	0.00	3721.00	3721.00	3721.00	3721.00

Contract	Volume	Change	OI	Change
Jul-17	10.00	0.00	270.00	0.00
Oct-17	0.00	0.00	30.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	4	4	87
Jul-17		0	83

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		06-June-17	06-June-17	06-June-17	29-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	13.98	14.23	13.68	13.98	0.09
Oct-17	14.27	14.43	13.96	14.22	0.06
Mar-18	14.91	15.06	14.63	14.87	0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	415.20	418.60	408.40	413.90	1.00
Oct-17	401.00	403.00	393.10	398.00	-0.30
Dec-17	399.10	403.10	394.00	398.20	-0.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	413.90	1.00

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Jun-17	6-Jun-17	
Delhi	Delhi	M-Grade	3860	3860	Unch
	Delhi	S-Grade	3840	3840	Unch
Uttar Pradesh	Khatauli	M-Grade	3852	3865	-13
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3807	3850	-43
	Dhampur	S-Grade Ex-Mill	3787	3830	-43
	Dhampur	L-Grade Ex-Mill	3857	3900	-43
Maharashtra	Mumbai	M-Grade	4040	4050	-10
	Mumbai	S-Grade	3862	3862	Unch
	Nagpur	M-Grade	3835	3850	-15
	Nagpur	S-Grade	3800	3800	Unch
	Kolhapur	M-Grade	3710	3725	-15
	Kolhapur	S-Grade	3675	3675	Unch
Assam	Guhawati	S-Grade	3994	3994	Unch
Meghalaya	Shillong	S-Grade	3995	3995	Unch

Andhra Pradesh	Vijayawada	M-Grade	4160	4160	Unch
	Vijayawada	S-Grade	4100	4100	Unch
West Bengal	Kolkata	M-Grade	4030	4030	Unch
Tamil Nadu	Chennai	S-Grade	3725	3725	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Jun-17	6-Jun-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3125	3125	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	0	500	-500
	Muzaffarnagar	Khurpa (Fresh)	3100	3100	Unch
	Muzaffarnagar	Laddoo (Fresh)	3375	3375	Unch
	Muzaffarnagar	Rascut (Fresh)	2675	2675	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	NA	-
	Belgaum	Mudde (Average)	3300	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	3335	-
	Gulbarga	Other (Average)	3650	3650	Unch
	Mahalingapura	Penti (Average)	3295	3401	-106
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga	Achhu (Average)	NA	4700	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.