

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market noticed weak tone on Friday following a pale domestic demand.

Previous updates

- The International Sugar Organization (ISO) predicted a global sugar surplus of 3 million tonnes in 2017-18 (October – September), while the year 2016-17 is projected to undergo a deficit of 5.9 million tonnes.
- Due to a fall in global sugar prices Copersucar reduced Brazil's C.S sugar production forecast from 36 MT to 35.5 MT for 2017-18. According to the organization, fall in sugar prices will induce the local millers to divert more of their cane towards production of ethanol.
- Brazil's raw sugar export rose by 77% as the country exported 1.99 MT of raw sugar in May, 2017 compared to 1.12 MT of exports made in April, 2017.
- As per the latest UNICA report, Brazil's main C.S region produced 2.11 MT of sugar in the first half of May, 2017 which was 87.7% higher than the sugar crushed in the second half of April, 2017.
- According to the official figures, sugar has been sown on 46.92 lakh hectares as on June 02, 2017 across the country compared to 44.55 lakh hectares during the same period previous year.
- The Indian govt. raised Fair & Remunerative Price (FRP) for sugarcane by 10.87% from Rs 2,300/ton in 2016-17 (01st October, 2016 – 30th September, 2017) to Rs 2,500/ton in 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3721.00	3721.00	3721.00	3721.00
Oct-17	0.00	3721.00	3721.00	3721.00	3721.00

Contract	Volume	Change	OI	Change
Jul-17	10.00	0.00	270.00	0.00
Oct-17	0.00	0.00	30.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	4	4	87
Jul-17		0	83

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-June-17	08-June-17	08-June-17	29-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	14.18	14.45	14.07	14.34	0.20
Oct-17	14.36	14.64	14.27	14.53	0.20
Mar-18	15.00	15.23	14.91	15.13	0.20

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	419.00	423.50	415.30	420.30	2.10
Oct-17	402.90	407.90	400.00	405.60	4.70
Dec-17	402.10	407.40	400.60	405.70	4.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	418.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Jun-17	8-Jun-17	
Delhi	Delhi	M-Grade	3860	3860	Unch
	Delhi	S-Grade	3840	3840	Unch
Uttar Pradesh	Khatauli	M-Grade	3830	3845	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3775	3807	-32
	Dhampur	S-Grade Ex-Mill	3755	3787	-32
	Dhampur	L-Grade Ex-Mill	3825	3857	-32
Maharashtra	Mumbai	M-Grade	4040	4040	Unch
	Mumbai	S-Grade	3866	3872	-6
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3775	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3650	Unch
Assam	Guhawati	S-Grade	3969	3969	Unch

Meghalaya	Shillong	S-Grade	3970	3970	Unch
Andhra Pradesh	Vijayawada	M-Grade	4140	4160	-20
	Vijayawada	S-Grade	4080	4100	-20
West Bengal	Kolkata	M-Grade	NA	4030	-
Tamil Nadu	Chennai	S-Grade	3750	3725	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Jun-17	8-Jun-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3125	3125	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	250	-
	Muzaffarnagar	Khurpa (Fresh)	3125	3125	Unch
	Muzaffarnagar	Laddoo (Fresh)	3403	3403	Unch
	Muzaffarnagar	Rascut (Fresh)	2600	2600	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5000	5000	Unch
	Belgaum	Mudde (Average)	3300	3300	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3300	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	3387	3487	-100
	Mandya	Achhu (Medium)	4100	4000	100
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3750	3900	-150
	Mandya	Yellow (Medium)	4000	4000	Unch
	Shimoga/Shivamogga	Achhu (Average)	4500	4700	-200

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