

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market witnessed steady to weak tone on Saturday.
- According to the official figures, sugar has been sown on 47.39 lakh hectares as on June 09, 2017 across the country compared to 44.82 lakh hectares during the same period previous year.

Previous updates

- The International Sugar Organization (ISO) predicted a global sugar surplus of 3 million tonnes in 2017-18 (October – September), while the year 2016-17 is projected to undergo a deficit of 5.9 million tonnes.
- Due to a fall in global sugar prices Copersucar reduced Brazil's C.S sugar production forecast from 36 MT to 35.5 MT for 2017-18. According to the organization, fall in sugar prices will induce the local millers to divert more of their cane towards production of ethanol.
- Brazil's raw sugar export rose by 77% as the country exported 1.99 MT of raw sugar in May, 2017 compared to 1.12 MT of exports made in April, 2017.
- As per the latest UNICA report, Brazil's main C.S region produced 2.11 MT of sugar in the first half of May, 2017 which was 87.7% higher than the sugar crushed in the second half of April, 2017.
- The Indian govt. raised Fair & Remunerative Price (FRP) for sugarcane by 10.87% from Rs 2,300/ton in 2016-17 (01st October, 2016 – 30th September, 2017) to Rs 2,500/ton in 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Jul-17 | - | - | - | - | - |
| Oct-17 | - | - | - | - | - |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jul-17 | - | - | - | - |
| Oct-17 | - | - | - | - |

| Spread | Jul-17 | Oct-17 | Dec-17 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Jul-17 | - | - | - |

NCDEX Stock & Fed Position

| Stocks | Grade | Demat | In-Process | Total | FED |
|----------|-------|------------|------------|------------|-----------|
| | | 09-June-17 | 09-June-17 | 09-June-17 | 29-May-17 |
| Delhi | M | - | - | - | - |
| Sangli | M | - | - | - | - |
| Sholapur | M | - | - | - | - |
| Kolhapur | M | - | - | - | - |
| Belgaum | M | - | - | - | - |
| Delhi | S | - | - | - | - |
| Sangli | S | - | - | - | - |
| Sholapur | S | - | - | - | - |
| Kolhapur | S | - | - | - | - |
| Belgaum | S | - | - | - | - |

| ICE Sugar Futures (In Cents/Pound) | | | | | |
|------------------------------------|-------|-------|-------|-------|-------|
| Contract | Open | High | Low | Close | +/- |
| Jul-17 | 14.39 | 14.43 | 14.18 | 14.27 | -0.07 |
| Oct-17 | 14.61 | 14.61 | 14.37 | 14.47 | -0.06 |
| Mar-18 | 15.18 | 15.21 | 15.00 | 15.07 | -0.06 |

| LIFFE Sugar Futures (In US\$/MT) | | | | | |
|----------------------------------|--------|--------|--------|--------|-------|
| Contract | Open | High | Low | Close | +/- |
| Aug-17 | 421.30 | 422.80 | 416.50 | 416.90 | -3.40 |
| Oct-17 | 405.70 | 406.90 | 402.90 | 404.00 | -1.60 |
| Dec-17 | 405.70 | 406.60 | 403.00 | 404.10 | -1.60 |

| Commodity | Price (\$/Ton) | Change |
|--------------------------|----------------|--------|
| Thai Sugar FOB 45 Icumsa | 418.20 | - |

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------|------------|-----------------|-----------------|----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Sugar | | | 10-Jun-17 | 9-Jun-17 | |
| Delhi | Delhi | M-Grade | 3860 | 3860 | Unch |
| | Delhi | S-Grade | 3840 | 3840 | Unch |
| Uttar Pradesh | Khatauli | M-Grade | 3830 | 3830 | Unch |
| | Ramala | M-Grade | NA | NA | - |
| | Dhampur | M-Grade Ex-Mill | 3775 | 3775 | Unch |
| | Dhampur | S-Grade Ex-Mill | 3755 | 3755 | Unch |
| | Dhampur | L-Grade Ex-Mill | 3825 | 3825 | Unch |
| Maharashtra | Mumbai | M-Grade | 4036 | 4040 | -4 |
| | Mumbai | S-Grade | 3860 | 3866 | -6 |
| | Nagpur | M-Grade | 3825 | 3825 | Unch |
| | Nagpur | S-Grade | 3775 | 3775 | Unch |
| | Kolhapur | M-Grade | 3700 | 3700 | Unch |
| | Kolhapur | S-Grade | 3650 | 3650 | Unch |
| Assam | Guhawati | S-Grade | 3969 | 3969 | Unch |
| Meghalaya | Shillong | S-Grade | 3970 | 3970 | Unch |
| Andhra Pradesh | Vijayawada | M-Grade | 4140 | 4140 | Unch |
| | Vijayawada | S-Grade | 4080 | 4080 | Unch |

| | | | | | |
|---|-----------|------------------------|------|------|------|
| West Bengal | Kolkata | M-Grade | NA | NA | - |
| Tamil Nadu | Chennai | S-Grade | 3750 | 3750 | Unch |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | NR | NR | - |
| | Ambikapur | S-Grade (Without Duty) | NR | NR | - |
| Sugar Prices are in INR/Quintal. (1 Quintal=100 kg) | | | | | |

| Jaggery (Gur) Prices at Key Spot Markets: | | | | | |
|---|--------------------|--------------------------|-----------------|----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Jaggery(Gur) | | | 10-Jun-17 | 9-Jun-17 | |
| Uttar Pradesh | Muzaffarnagar | ChakuSukha(Cold) | 3125 | 3125 | Unch |
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | NA | NA | - |
| | Muzaffarnagar | Khurpa (Fresh) | 3125 | 3125 | Unch |
| | Muzaffarnagar | Laddoo (Fresh) | 3403 | 3403 | Unch |
| | Muzaffarnagar | Rascut (Fresh) | 2600 | 2600 | Unch |
| | Hapur | Chaurasa | NA | NA | - |
| | Hapur | Balti | NA | NA | - |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | NA | 5000 | - |
| | Belgaum | Mudde (Average) | 3300 | 3300 | Unch |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur/Vijayapura | Achhu | NA | 3200 | - |
| | Gulbarga/Kalaburgi | Other (Average) | 3550 | NA | - |
| | Mahalingapura | Penti (Average) | NA | 3387 | - |
| | Mandya | Achhu (Medium) | NA | 4100 | - |
| | Mandya | Kurikatu (Medium) | NA | 3900 | - |
| | Mandya | Other (Medium) | NA | 3750 | - |
| | Mandya | Yellow (Medium) | NA | 4000 | - |
| | Shimoga/Shivamogga | Achhu (Average) | NA | 4500 | - |

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