

Sugar & Gur Domestic & International Fundamentals

Recent updates

- According to the official figures, sugar has been sown on 47.39 lakh hectares as on June 09, 2017 across the country compared to 44.82 lakh hectares during the same period previous year.

Previous updates

- The International Sugar Organization (ISO) predicted a global sugar surplus of 3 million tonnes in 2017-18 (October – September), while the year 2016-17 is projected to undergo a deficit of 5.9 million tonnes.
- Due to a fall in global sugar prices Copersucar reduced Brazil's C.S sugar production forecast from 36 MT to 35.5 MT for 2017-18. According to the organization, fall in sugar prices will induce the local millers to divert more of their cane towards production of ethanol.
- Brazil's raw sugar export rose by 77% as the country exported 1.99 MT of raw sugar in May, 2017 compared to 1.12 MT of exports made in April, 2017.
- As per the latest UNICA report, Brazil's main C.S region produced 2.11 MT of sugar in the first half of May, 2017 which was 87.7% higher than the sugar crushed in the second half of April, 2017.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3721.00	3721.00	3721.00	3721.00
Oct-17	0.00	3721.00	3721.00	3721.00	3721.00

Contract	Volume	Change	OI	Change
Jul-17	10.00	0.00	270.00	0.00
Oct-17	0.00	0.00	30.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	4	4	87
Jul-17		0	83

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-June-17	10-June-17	10-June-17	29-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	14.39	14.43	14.18	14.27	-0.07
Oct-17	14.61	14.61	14.37	14.47	-0.06
Mar-18	15.18	15.21	15.00	15.07	-0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	421.30	422.80	416.50	416.90	-3.40
Oct-17	405.70	406.90	402.90	404.00	-1.60
Dec-17	405.70	406.60	403.00	404.10	-1.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	418.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-Jun-17	10-Jun-17	
Delhi	Delhi	M-Grade	3840	3860	-20
	Delhi	S-Grade	3820	3840	-20
Uttar Pradesh	Khatauli	M-Grade	3825	3830	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3775	-25
	Dhampur	S-Grade Ex-Mill	3730	3755	-25
	Dhampur	L-Grade Ex-Mill	3800	3825	-25
Maharashtra	Mumbai	M-Grade	4030	4036	-6
	Mumbai	S-Grade	3860	3860	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3775	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3650	Unch
Assam	Guhawati	S-Grade	3969	3969	Unch

Meghalaya	Shillong	S-Grade	3970	3970	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4140	-20
	Vijayawada	S-Grade	4060	4080	-20
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Jun-17	10-Jun-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	NA	3125	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	3125	-
	Muzaffarnagar	Laddoo (Fresh)	NA	3403	-
	Muzaffarnagar	Rascut (Fresh)	NA	2600	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5000	NA	-
	Belgaum	Mudde (Average)	3300	3300	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3650	3550	100
	Mahalingapura	Penti (Average)	3407	3424	-17
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga/Shivamogga	Achhu (Average)	4650	NA	-



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