

Sugar & Gur Domestic & International Fundamentals

Recent updates

- Brazil's main C.S region crushed 1.75 MT of sugar in the second half of May, 2017 which was 16.7% lower than the sugar crushed in the first half of May, 2017.

Previous updates

- Considering the low prices prevailing in the global sugar market, the Indian govt send cues of raising the import duty on sugar if required.
- According to the official figures, sugar has been sown on 47.39 lakh hectares as on June 09, 2017 across the country compared to 44.82 lakh hectares during the same period previous year.
- The International Sugar Organization (ISO) predicted a global sugar surplus of 3 million tonnes in 2017-18 (October – September), while the year 2016-17 is projected to undergo a deficit of 5.9 million tonnes.
- Due to a fall in global sugar prices Copersucar reduced Brazil's C.S sugar production forecast from 36 MT to 35.5 MT for 2017-18. According to the organization, fall in sugar prices will induce the local millers to divert more of their cane towards production of ethanol.
- Brazil's raw sugar export rose by 77% as the country exported 1.99 MT of raw sugar in May, 2017 compared to 1.12 MT of exports made in April, 2017.

NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3707.00	3719.00	3684.00	3707.00
Oct-17	0.00	3707.00	3707.00	3707.00	3707.00

Contract	Volume	Change	OI	Change
Jul-17	30.00	20.00	270.00	0.00
Oct-17	0.00	0.00	30.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	-7	-7	62
Jul-17		0	69

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-June-17	14-June-17	14-June-17	29-May-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	13.74	13.81	13.36	13.62	-0.17
Oct-17	13.97	13.99	13.61	13.85	-0.17
Mar-18	14.66	14.66	14.33	14.54	-0.12

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	402.90	405.00	395.60	401.60	-4.30
Oct-17	392.40	392.90	384.60	390.20	-4.80
Dec-17	393.00	393.80	387.10	391.90	-4.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	401.60	-4.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Jun-17	14-Jun-17	
Delhi	Delhi	M-Grade	3850	3850	Unch
	Delhi	S-Grade	3830	3830	Unch
Uttar Pradesh	Khatauli	M-Grade	3830	3830	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	Closed	4010	-
	Mumbai	S-Grade	Closed	3852	-
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3775	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3650	Unch
Assam	Guhawati	S-Grade	3969	3969	Unch

Meghalaya	Shillong	S-Grade	3970	3970	Unch
Andhra Pradesh	Vijayawada	M-Grade	4120	4120	Unch
	Vijayawada	S-Grade	4060	4060	Unch
West Bengal	Kolkata	M-Grade	4010	4010	Unch
Tamil Nadu	Chennai	S-Grade	3725	3750	-25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Jun-17	14-Jun-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5000	5000	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	3300	3475	-175
	Gulbarga/Kalaburgi	Other (Average)	3645	3640	5
	Mahalingapura	Penti (Average)	3419	3321	98
	Mandya	Achhu (Medium)	4100	4000	100
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3700	3650	50
	Mandya	Yellow (Medium)	3850	3750	100
	Shimoga/Shivamogga	Achhu (Average)	NA	4650	-

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