

Sugar & Gur Domestic & International Fundamentals

Recent updates

- As per the govt. officials, Indonesia has issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).

Previous updates

- ICRA projected India to produce 24 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) due to a good amount of rainfall received in major producing areas of Uttar Pradesh and Maharashtra during the season.
- Owing to a favorable dry weather condition, the Indonesia govt. expects the country's white sugar production to rise by 13.6% from 2.2 MT in 2016 to 2.5 MT in 2017.
- According to the official figures, sugar has been sown on 47.52 lakh hectares as on June 23, 2017 across the country compared to 44.82 lakh hectares during the same period previous year.
- On the back of destructive cyclone, Debbie, the Australian govt reduced its sugar production forecast for the country from 5.16 MT to 4.8 MT in 2017-18.
- Owing to a higher production estimate in India, Thailand and E.U, Sucden projected the world sugar production to rise to 183 MT in 2017-18 with a global sugar surplus of 3.5 MT during the same period.

NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3651.00	3651.00	3651.00	3651.00
Oct-17	0.00	3651.00	3651.00	3651.00	3651.00

Contract	Volume	Change	OI	Change
Jul-17	30.00	-160.00	260.00	260.00
Oct-17	0.00	-20.00	40.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	32	-20	62
Jul-17		-52	30

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		29-June-17	29-June-17	29-June-17	26-June-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	12.58	13.40	12.54	13.30	0.75
Oct-17	12.78	13.58	12.74	13.50	0.74
Mar-18	13.55	14.26	13.50	14.19	0.68

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	390.10	401.90	386.80	399.70	12.90
Oct-17	372.00	386.00	368.70	384.20	14.90
Dec-17	372.80	386.90	369.90	384.90	14.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.80	-2.10

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			30-Jun-17	29-Jun-17	
Delhi	Delhi	M-Grade	3860	3880	-20
	Delhi	S-Grade	3840	3860	-20
Uttar Pradesh	Khatauli	M-Grade	3910	3910	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3932	3932	Unch
	Mumbai	S-Grade	3830	3830	Unch
	Nagpur	M-Grade	3850	3825	25
	Nagpur	S-Grade	3800	3770	30
	Kolhapur	M-Grade	3725	3700	25
	Kolhapur	S-Grade	3675	3645	30
Assam	Guhawati	S-Grade	3994	3964	30
Meghalaya	Shillong	S-Grade	3995	3965	30
Andhra Pradesh	Vijayawada	M-Grade	4100	4100	Unch
	Vijayawada	S-Grade	4040	4040	Unch

West Bengal	Kolkata	M-Grade	4040	4040	Unch
Tamil Nadu	Chennai	S-Grade	3725	3725	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			30-Jun-17	29-Jun-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3413	3413	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3240	3240	Unch
	Muzaffarnagar	Laddoo (Fresh)	3450	3450	Unch
	Muzaffarnagar	Rascut (Fresh)	2900	2900	Unch
	Hapur	Chaurasa	3250	3250	Unch
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	3370	3385	-15
	Gulbarga/Kalaburgi	Other (Average)	3525	3540	-15
	Mahalingapura	Penti (Average)	NA	3453	-
	Mandya	Achhu (Medium)	3400	3500	-100
	Mandya	Kurikatu (Medium)	3300	3350	-50
	Mandya	Other (Medium)	3300	3350	-50
	Mandya	Yellow (Medium)	3800	3750	50
	Shimoga/Shivamogga	Achhu (Average)	NA	4400	-

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