

## Sugar & Gur Domestic & International Fundamentals

### Recent updates

- According to the official figures, sugar has been sown on 47.52 lakh hectares as on June 30, 2017 across the country compared to 44.82 lakh hectares during the same period previous year.

### Previous updates

- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).
- ICRA projected India to produce 24 MT of sugar in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018) due to a good amount of rainfall received in major producing areas of Uttar Pradesh and Maharashtra during the season.
- Owing to a favorable dry weather condition, the Indonesia govt. expects the country's white sugar production to rise by 13.6% from 2.2 MT in 2016 to 2.5 MT in 2017.
- On the back of destructive cyclone, Debbie, the Australian govt reduced its sugar production forecast for the country from 5.16 MT to 4.8 MT in 2017-18.
- Owing to a higher production estimate in India, Thailand and E.U, Sucden projected the world sugar production to rise to 183 MT in 2017-18 with a global sugar surplus of 3.5 MT during the same period.

### NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3651.00	3651.00	3651.00	3651.00
Oct-17	0.00	3651.00	3651.00	3651.00	3651.00

Contract	Volume	Change	OI	Change
Jul-17	30.00	-160.00	260.00	260.00
Oct-17	0.00	-20.00	40.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	32	-20	62
Jul-17		-52	30

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		30-June-17	30-June-17	30-June-17	26-June-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	13.48	13.83	13.44	13.68	0.38
Oct-17	13.60	14.07	13.54	13.81	0.31
Mar-18	14.31	14.74	14.26	14.47	0.28

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	403.70	407.90	398.50	403.70	4.00
Oct-17	390.10	392.10	383.00	387.70	3.50
Dec-17	392.20	392.60	384.30	389.40	4.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.80	-2.10

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Jul-17	30-Jun-17	
Delhi	Delhi	M-Grade	3860	3860	Unch
	Delhi	S-Grade	3840	3840	Unch
Uttar Pradesh	Khatauli	M-Grade	3910	3910	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3932	3932	Unch
	Mumbai	S-Grade	3830	3830	Unch
	Nagpur	M-Grade	3850	3850	Unch
	Nagpur	S-Grade	3800	3800	Unch
	Kolhapur	M-Grade	3725	3725	Unch
	Kolhapur	S-Grade	3675	3675	Unch
Assam	Guhawati	S-Grade	3994	3994	Unch
Meghalaya	Shillong	S-Grade	3995	3995	Unch
Andhra Pradesh	Vijayawada	M-Grade	4200	4100	100
	Vijayawada	S-Grade	4160	4040	120

West Bengal	Kolkata	M-Grade	NA	4040	-
Tamil Nadu	Chennai	S-Grade	3725	3725	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Jul-17	30-Jun-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3413	3413	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3240	3240	Unch
	Muzaffarnagar	Laddoo (Fresh)	3450	3450	Unch
	Muzaffarnagar	Rascut (Fresh)	2900	2900	Unch
	Hapur	Chaurasa	NA	3250	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	3300	3370	-70
	Gulbarga/Kalaburgi	Other (Average)	NA	3525	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3400	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3800	-
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

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