

Sugar & Gur Domestic & International Fundamentals

Recent updates

- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01st October, 2016 – 30th September, 2017).

Previous updates

- According to the official figures, sugar has been sown on 47.52 lakh hectares as on June 30, 2017 across the country compared to 44.82 lakh hectares during the same period previous year.
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).
- ICRA projected India to produce 24 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) due to a good amount of rainfall received in major producing areas of Uttar Pradesh and Maharashtra during the season.
- Owing to a favorable dry weather condition, the Indonesia govt. expects the country's white sugar production to rise by 13.6% from 2.2 MT in 2016 to 2.5 MT in 2017.
- On the back of destructive cyclone, Debbie, the Australian govt reduced its sugar production forecast for the country from 5.16 MT to 4.8 MT in 2017-18.

NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3651.00	3651.00	3651.00	3651.00
Oct-17	0.00	3651.00	3651.00	3651.00	3651.00

Contract	Volume	Change	OI	Change
Jul-17	30.00	-160.00	260.00	260.00
Oct-17	0.00	-20.00	40.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	32	-20	62
Jul-17		-52	30

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		01-July-17	01-July-17	01-July-17	26-June-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	13.48	13.83	13.44	13.68	0.38
Oct-17	13.60	14.07	13.54	13.81	0.31
Mar-18	14.31	14.74	14.26	14.47	0.28

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	403.70	407.90	398.50	403.70	4.00
Oct-17	390.10	392.10	383.00	387.70	3.50
Dec-17	392.20	392.60	384.30	389.40	4.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	403.70	4.00

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			3-Jul-17	1-Jul-17	
Delhi	Delhi	M-Grade	3705	3860	-155
	Delhi	S-Grade	3685	3840	-155
Uttar Pradesh	Khatauli	M-Grade	3725	3910	-185
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3600	3750	-150
	Dhampur	S-Grade Ex-Mill	3580	3730	-150
	Dhampur	L-Grade Ex-Mill	3650	3800	-150
Maharashtra	Mumbai	M-Grade	3700	3932	-232
	Mumbai	S-Grade	3680	3830	-150
	Nagpur	M-Grade	3775	3850	-75
	Nagpur	S-Grade	3675	3800	-125
	Kolhapur	M-Grade	3650	3725	-75
	Kolhapur	S-Grade	3550	3675	-125
Assam	Guhawati	S-Grade	3867	3994	-127
Meghalaya	Shillong	S-Grade	3870	3995	-125
Andhra Pradesh	Vijayawada	M-Grade	3933	4200	-267

	Vijayawada	S-Grade	3876	4160	-284
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3800	3725	75
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			3-Jul-17	1-Jul-17	
Jaggery(Gur)					
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	NA	3413	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	3240	-
	Muzaffarnagar	Laddoo (Fresh)	NA	3450	-
	Muzaffarnagar	Rascut (Fresh)	NA	2900	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4800	4750	50
	Belgaum	Mudde (Average)	3400	3400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3300	-
	Gulbarga/Kalaburgi	Other (Average)	3525	3525	Unch
	Mahalingapura	Penti (Average)	3468	3453	15
	Mandya	Achhu (Medium)	3550	3500	50
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3300	3300	Unch
	Mandya	Yellow (Medium)	3750	3800	-50
	Shimoga/Shivamogga	Achhu (Average)	NA	4500	-

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