

Sugar & Gur Domestic & International Fundamentals

- Sugar spot market traded steady to firm on Friday.

Previous updates

- With a view to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave cues of raising import duty on sugar from 40% to 60%.
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- According to the official figures, sugar has been sown on 47.52 lakh hectares as on June 30, 2017 across the country compared to 44.82 lakh hectares during the same period previous year.
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).
- ICRA projected India to produce 24 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) due to a good amount of rainfall received in major producing areas of Uttar Pradesh and Maharashtra during the season.
- Owing to a favorable dry weather condition, the Indonesia govt. expects the country's white sugar production to rise by 13.6% from 2.2 MT in 2016 to 2.5 MT in 2017.

NCDEX Sugar (M grade) Future Quotes (At 04:45 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	-43.00	3699.00	3700.00	3649.00	3692.00

Contract	Volume	Change	OI	Change
Jul-17	60.00	10.00	150.00	-20.00

Spread	Jul-17	Oct-17	Dec-17
Basis	8		

Jul-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		06-July-17	06-July-17	06-July-17	03-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	13.65	13.94	13.53	13.92	0.20
Oct-17	14.40	14.64	14.27	14.62	0.19
Mar-18	14.45	14.67	14.32	14.66	0.18

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	413.00	417.00	410.00	415.90	3.20
Oct-17	386.40	389.50	382.20	389.10	2.20
Dec-17	387.90	390.50	382.90	390.20	2.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	415.90	3.20

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Jul-17	6-Jul-17	
Delhi	Delhi	M-Grade	3752	3746	6
	Delhi	S-Grade	3732	3726	6
Uttar Pradesh	Khatauli	M-Grade	3770	3765	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3650	3650	Unch
	Dhampur	S-Grade Ex-Mill	3630	3630	Unch
	Dhampur	L-Grade Ex-Mill	3700	3700	Unch
Maharashtra	Mumbai	M-Grade	3870	3852	18
	Mumbai	S-Grade	3770	3775	-5
	Nagpur	M-Grade	3825	3775	50
	Nagpur	S-Grade	3725	3725	Unch
	Kolhapur	M-Grade	3700	3650	50
	Kolhapur	S-Grade	3600	3600	Unch
Assam	Guhawati	S-Grade	3918	3918	Unch
Meghalaya	Shillong	S-Grade	3920	3920	Unch
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch

	Vijayawada	S-Grade	3876	3876	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Jul-17	6-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3400	3400	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3175	3175	Unch
	Muzaffarnagar	Laddoo (Fresh)	3400	3400	Unch
	Muzaffarnagar	Rascut (Fresh)	2875	2875	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4800	4800	Unch
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3350	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	3488	-
	Mandya	Achhu (Medium)	3750	3600	150
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3500	3350	150
	Mandya	Yellow (Medium)	3600	3550	50
	Shimoga/Shivamogga	Achhu (Average)	NA	4400	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2017 Indian Agribusiness Systems Pvt Ltd.