

Sugar & Gur Domestic & International Fundamentals

- Sugar spot market witnessed steady to firm tone on Saturday.
- According to the official figures, sugar has been sown on 47.93 lakh hectares as on July 07, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.

Previous updates

- With a view to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave cues of raising import duty on sugar from 40% to 60%.
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).
- ICRA projected India to produce 24 MT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018) due to a good amount of rainfall received in major producing areas of Uttar Pradesh and Maharashtra during the season.
- Owing to a favorable dry weather condition, the Indonesia govt. expects the country's white sugar production to rise by 13.6% from 2.2 MT in 2016 to 2.5 MT in 2017.

NCDEX Sugar (M grade) Future Quotes (At 04:45 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jul-17	-	-	-	-

Spread	Jul-17	Oct-17	Dec-17
Basis	-		
Jul-17			

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		07-July-17	07-July-17	07-July-17	03-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	13.93	14.30	13.62	14.15	0.23
Oct-17	14.58	14.97	14.33	14.83	0.21
Mar-18	14.64	15.01	14.39	14.86	0.20

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	415.30	421.20	410.00	418.10	2.20
Oct-17	387.20	394.70	382.80	391.70	2.60
Dec-17	389.30	396.50	384.00	393.50	3.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	415.90	3.20

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			8-Jul-17	7-Jul-17	
Delhi	Delhi	M-Grade	3752	3752	Unch
	Delhi	S-Grade	3732	3732	Unch
Uttar Pradesh	Khatauli	M-Grade	3770	3770	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3650	3650	Unch
	Dhampur	S-Grade Ex-Mill	3630	3630	Unch
	Dhampur	L-Grade Ex-Mill	3700	3700	Unch
Maharashtra	Mumbai	M-Grade	3870	3870	Unch
	Mumbai	S-Grade	3770	3770	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3725	50
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3600	50
Assam	Guhawati	S-Grade	3969	3918	51
Meghalaya	Shillong	S-Grade	3970	3920	50
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch

	Vijayawada	S-Grade	3876	3876	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Jul-17	7-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3400	3400	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3175	3175	Unch
	Muzaffarnagar	Laddoo (Fresh)	3400	3400	Unch
	Muzaffarnagar	Rascut (Fresh)	2850	2875	-25
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4800	-
	Belgaum	Mudde (Average)	3500	3600	-100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3337	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3450	-
	Mahalingapura	Penti (Average)	NA	3599	-
	Mandya	Achhu (Medium)	NA	3750	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3500	-
	Mandya	Yellow (Medium)	NA	3600	-
	Shimoga/Shivamogga	Achhu (Average)	NA	4700	-

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