

## Sugar & Gur Domestic & International Fundamentals

- Sugar spot market mostly traded weak on Monday.

### Previous updates

- According to the official figures, sugar has been sown on 47.93 lakh hectares as on July 07, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- With a view to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave cues of raising import duty on sugar from 40% to 60%.
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).
- ICRA projected India to produce 24 MT of sugar in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018) due to a good amount of rainfall received in major producing areas of Uttar Pradesh and Maharashtra during the season.
- Owing to a favorable dry weather condition, the Indonesia govt. expects the country's white sugar production to rise by 13.6% from 2.2 MT in 2016 to 2.5 MT in 2017.

### NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	-29.00	3680.00	3680.00	3657.00	3687.00

Contract	Volume	Change	OI	Change
Jul-17	40.00	-20.00	110.00	-40.00

Spread	Jul-17	Oct-17	Dec-17
Basis	-37		

Jul-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-July-17	08-July-17	08-July-17	03-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Jul-17	13.93	14.30	13.62	14.15	0.23
Oct-17	14.58	14.97	14.33	14.83	0.21
Mar-18	14.64	15.01	14.39	14.86	0.20

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	415.30	421.20	410.00	418.10	2.20
Oct-17	387.20	394.70	382.80	391.70	2.60
Dec-17	389.30	396.50	384.00	393.50	3.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	415.90	3.20

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Jul-17	8-Jul-17	
Delhi	Delhi	M-Grade	3781	3752	29
	Delhi	S-Grade	3761	3732	29
Uttar Pradesh	Khatauli	M-Grade	3760	3770	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3650	3650	Unch
	Dhampur	S-Grade Ex-Mill	3630	3630	Unch
	Dhampur	L-Grade Ex-Mill	3700	3700	Unch
Maharashtra	Mumbai	M-Grade	3920	3870	50
	Mumbai	S-Grade	3762	3770	-8
	Nagpur	M-Grade	3775	3825	-50
	Nagpur	S-Grade	3725	3775	-50
	Kolhapur	M-Grade	3650	3700	-50
	Kolhapur	S-Grade	3600	3650	-50
Assam	Guhawati	S-Grade	3918	3969	-51
Meghalaya	Shillong	S-Grade	3920	3970	-50
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch

	Vijayawada	S-Grade	3876	3876	Unch
West Bengal	Kolkata	M-Grade	4170	NA	-
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Jul-17	8-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3400	3400	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3175	3175	Unch
	Muzaffarnagar	Laddoo (Fresh)	3400	3400	Unch
	Muzaffarnagar	Rascut (Fresh)	2850	2850	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4800	NA	-
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3540	3450	90
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3850	3850	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3500	3550	-50
	Shimoga/Shivamogga	Achhu (Average)	4500	NA	-

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