

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market traded steady to weak on Thursday.

Previous updates

- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- Brazil's main C.S region crushed 2.38 MT of sugar in the first half of June, 2017 which was 36% higher than the sugar crushed in the second half of May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01st October, 2017 – 30th September, 2018).
- According to the official figures, sugar has been sown on 47.93 lakh hectares as on July 07, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01st October, 2016 – 30th September, 2017).

NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	-109.00	3605.00	3605.00	3543.00	3652.00

Contract	Volume	Change	OI	Change
Jul-17	40.00	0.00	30.00	-80.00

Spread	Jul-17	Oct-17	Dec-17
Basis	-27		

Jul-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-July-17	11-July-17	11-July-17	10-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.44	13.68	13.27	13.49	0.05
Mar-18	14.19	14.40	14.03	14.25	0.06
May-18	14.27	14.45	14.09	14.31	0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Aug-17	383.30	385.00	378.10	383.30	1.60
Oct-17	383.50	385.20	379.10	383.50	1.00
Dec-17	389.20	390.90	385.80	389.40	1.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	405.00	-1 3.10

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Jul-17	12-Jul-17	
Delhi	Delhi	M-Grade	3781	3790	-9
	Delhi	S-Grade	3761	3770	-9
Uttar Pradesh	Khatauli	M-Grade	3760	3760	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3685	3685	Unch
	Dhampur	S-Grade Ex-Mill	3665	3665	Unch
	Dhampur	L-Grade Ex-Mill	3735	3735	Unch
Maharashtra	Mumbai	M-Grade	3910	3910	Unch
	Mumbai	S-Grade	3756	3762	-6
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3675	3700	-25
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3550	3575	-25
Assam	Guhawati	S-Grade	3867	3893	-25
Meghalaya	Shillong	S-Grade	3870	3895	-25
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch

	Vijayawada	S-Grade	3876	3876	Unch
West Bengal	Kolkata	M-Grade	4140	4140	Unch
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Jul-17	12-Jul-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3325	3350	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2775	2825	-50
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4800	4800	Unch
	Belgaum	Mudde (Average)	3600	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3540	3550	-10
	Mahalingapura	Penti (Average)	NA	3720	-
	Mandya	Achhu (Medium)	3800	3800	Unch
	Mandya	Kurikatu (Medium)	3650	3500	150
	Mandya	Other (Medium)	3550	3450	100
	Mandya	Yellow (Medium)	3800	3600	200
	Shimoga/Shivamogga	Achhu (Average)	NA	4500	-

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