

## Sugar & Gur Domestic & International Fundamentals

- Mixed sentiments were recorded in sugar spot market on Friday.

### Previous updates

- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- Brazil's main C.S region crushed 2.38 MT of sugar in the first half of June, 2017 which was 36% higher than the sugar crushed in the second half of May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- According to the official figures, sugar has been sown on 47.93 lakh hectares as on July 07, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3571.00	3571.00	3571.00	3571.00

Contract	Volume	Change	OI	Change
Jul-17	40.00	0.00	30.00	-80.00

Spread	Jul-17	Oct-17	Dec-17
Basis	-27		

Jul-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		13-July-17	13-July-17	13-July-17	10-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.50	14.18	13.50	14.14	0.65
Mar-18	14.28	14.89	14.24	14.87	0.62
May-18	14.34	14.94	14.30	14.92	0.61

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	383.50	398.30	383.30	397.80	14.50
Dec-17	383.50	397.60	383.20	397.20	13.70
Mar-18	389.70	403.30	389.00	403.00	13.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	418.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Jul-17	13-Jul-17	
Delhi	Delhi	M-Grade	3800	3781	19
	Delhi	S-Grade	3780	3761	19
Uttar Pradesh	Khatauli	M-Grade	3765	3760	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3650	3685	-35
	Dhampur	S-Grade Ex-Mill	3630	3665	-35
	Dhampur	L-Grade Ex-Mill	3700	3735	-35
Maharashtra	Mumbai	M-Grade	3910	3910	Unch
	Mumbai	S-Grade	3752	3756	-4
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3675	3675	Unch
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3550	3550	Unch
Assam	Guhawati	S-Grade	3867	3867	Unch
Meghalaya	Shillong	S-Grade	3870	3870	Unch
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch
	Vijayawada	S-Grade	3876	3876	Unch
West Bengal	Kolkata	M-Grade	4120	4140	-20

Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Jul-17	13-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3400	3325	75
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2788	2775	13
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4800	100
	Belgaum	Mudde (Average)	3600	3600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3600	-
	Gulbarga/Kalaburgi	Other (Average)	3540	3540	Unch
	Mahalingapura	Penti (Average)	3892	3782	110
	Mandya	Achhu (Medium)	3800	3800	Unch
	Mandya	Kurikatu (Medium)	3600	3650	-50
	Mandya	Other (Medium)	3500	3550	-50
	Mandya	Yellow (Medium)	3600	3800	-200
	Shimoga/Shivamogga	Achhu (Average)	4650	4550	100

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