

Sugar & Gur Domestic & International Fundamentals

- Sugar spot market traded firm on Monday.

Previous updates

- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- Brazil's main C.S region crushed 2.38 MT of sugar in the first half of June, 2017 which was 36% higher than the sugar crushed in the second half of May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01st October, 2017 – 30th September, 2018).
- According to the official figures, sugar has been sown on 47.93 lakh hectares as on July 07, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).

NCDEX Sugar (M grade) Future Quotes

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3571.00	3571.00	3571.00	3571.00

Contract	Volume	Change	OI	Change
Jul-17	40.00	0.00	30.00	-80.00

Spread	Jul-17	Oct-17	Dec-17
Basis	-27		

Jul-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		15-July-17	15-July-17	15-July-17	10-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.12	14.31	13.82	14.30	0.16
Mar-18	14.84	15.04	14.57	15.03	0.16
May-18	14.89	15.08	14.63	15.07	0.15

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	395.80	399.80	390.40	399.00	1.20
Dec-17	394.30	398.90	390.10	398.40	1.20
Mar-18	400.10	404.60	397.20	404.30	1.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	418.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Jul-17	15-Jul-17	
Delhi	Delhi	M-Grade	3828	3814	14
	Delhi	S-Grade	3808	3794	14
Uttar Pradesh	Khatauli	M-Grade	NA	3770	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3700	3650	50
	Dhampur	S-Grade Ex-Mill	3680	3630	50
	Dhampur	L-Grade Ex-Mill	3750	3700	50
Maharashtra	Mumbai	M-Grade	3922	3910	12
	Mumbai	S-Grade	3776	3752	24
	Nagpur	M-Grade	3800	3750	50
	Nagpur	S-Grade	3725	3675	50
	Kolhapur	M-Grade	3675	3625	50
	Kolhapur	S-Grade	3600	3550	50
Assam	Guhawati	S-Grade	3918	3867	51
Meghalaya	Shillong	S-Grade	3920	3870	50
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch
	Vijayawada	S-Grade	3876	3876	Unch

West Bengal	Kolkata	M-Grade	4100	4120	-20
Tamil Nadu	Chennai	S-Grade	3825	3800	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Jul-17	15-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3400	3400	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2788	2788	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3800	3800	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3450	-
	Mahalingapura	Penti (Average)	3822	NA	-
	Mandya	Achhu (Medium)	3800	3800	Unch
	Mandya	Kurikatu (Medium)	3600	3600	Unch
	Mandya	Other (Medium)	3550	3600	-50
	Mandya	Yellow (Medium)	3700	3750	-50
	Shimoga/Shivamogga	Achhu (Average)	4450	NA	-



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