

## Sugar & Gur Domestic & International Fundamentals

- Sugar spot market traded steady to firm on Friday.

### Previous updates

- According to the official figures, sugarcane has been sown on 47.94 lakh hectares as on July 14, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- Brazil's main C.S region crushed 2.38 MT of sugar in the first half of June, 2017 which was 36% higher than the sugar crushed in the second half of May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).

### NCDEX Sugar (M grade) Future Quotes (At 04:45 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	+107.00	3678.00	3678.00	3678.00	3571.00

Contract	Volume	Change	OI	Change
Jul-17	10.00	10.00	20.00	0.00

Spread	Jul-17	Oct-17	Dec-17
Basis	54		

Jul-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-July-17	20-July-17	20-July-17	10-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.60	14.63	14.33	14.41	-0.09
Mar-18	15.27	15.31	15.04	15.15	-0.06
May-18	15.40	15.40	15.13	15.26	-0.03

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	399.60	400.00	394.80	395.50	-3.10
Dec-17	400.20	400.70	395.80	396.70	-3.00
Mar-18	406.00	406.90	402.60	403.90	-2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	395.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			21-Jul-17	20-Jul-17	
Delhi	Delhi	M-Grade	3847	3838	9
	Delhi	S-Grade	3827	3818	9
Uttar Pradesh	Khatauli	M-Grade	3860	3860	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3700	50
	Dhampur	S-Grade Ex-Mill	3730	3680	50
	Dhampur	L-Grade Ex-Mill	3800	3750	50
Maharashtra	Mumbai	M-Grade	3932	3932	Unch
	Mumbai	S-Grade	3792	3792	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3775	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3650	Unch
Assam	Guhawati	S-Grade	3969	3969	Unch
Meghalaya	Shillong	S-Grade	3970	3970	Unch
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch
	Vijayawada	S-Grade	3876	3876	Unch

West Bengal	Kolkata	M-Grade	4140	4140	Unch
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Jul-17	20-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3375	3425	-50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2800	2825	-25
	Hapur	Chaursa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	NA	3800	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3500	-
	Gulbarga/Kalaburgi	Other (Average)	3650	3650	Unch
	Mahalingapura	Penti (Average)	3763	3659	104
	Mandya	Achhu (Medium)	3700	3750	-50
	Mandya	Kurikatu (Medium)	3550	3550	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3750	3800	-50
	Shimoga/Shivamogga	Achhu (Average)	NA	4500	-

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