

## Sugar & Gur Domestic & International Fundamentals

- Sugar spot market traded steady to firm on Friday.

### Previous updates

- According to the official figures, sugarcane has been sown on 47.94 lakh hectares as on July 14, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- Brazil's main C.S region crushed 2.38 MT of sugar in the first half of June, 2017 which was 36% higher than the sugar crushed in the second half of May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-17	0.00	3590.00	3590.00	3590.00	3590.00

Contract	Volume	Change	OI	Change
Jul-17	10.00	0.00	90.00	70.00

Spread	Jul-17	Oct-17	Dec-17
Basis	35		

Jul-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-July-17	22-July-17	22-July-17	10-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.50	14.69	14.28	14.40	-0.01
Mar-18	15.19	15.41	15.04	15.15	Unch
May-18	15.31	15.52	15.19	15.30	0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	395.90	400.80	391.80	394.00	-1.50
Dec-17	397.70	402.60	395.00	396.70	Unch
Mar-18	405.30	409.50	402.50	404.20	0.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	394.00	-1.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			24-Jul-17	22-Jul-17	
Delhi	Delhi	M-Grade	3824	3800	24
	Delhi	S-Grade	3804	3780	24
Uttar Pradesh	Khatauli	M-Grade	3820	3860	-40
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3940	3940	Unch
	Mumbai	S-Grade	3792	3796	-4
	Nagpur	M-Grade	3825	Closed	-
	Nagpur	S-Grade	3775	Closed	-
	Kolhapur	M-Grade	3700	Closed	-
	Kolhapur	S-Grade	3650	Closed	-
Assam	Guhawati	S-Grade	3969	Closed	-
Meghalaya	Shillong	S-Grade	3970	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch
	Vijayawada	S-Grade	3876	3876	Unch

West Bengal	Kolkata	M-Grade	4070	NA	-
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			24-Jul-17	22-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3350	3313	38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2800	2813	-13
	Hapur	Chaursa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3600	3600	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3450	-
	Gulbarga/Kalaburgi	Other (Average)	3650	3450	200
	Mahalingapura	Penti (Average)	3972	NA	-
	Mandya	Achhu (Medium)	3750	3750	Unch
	Mandya	Kurikatu (Medium)	3550	3550	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3750	3750	Unch
	Shimoga/Shivamogga	Achhu (Average)	NA	4500	-



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