

Sugar & Gur Domestic & International Fundamentals

Recent updates

- According to the official figures, sugarcane has been sown on 49.15 lakh hectares as on July 21, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.

Previous updates

- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- Brazil's main C.S region crushed 2.38 MT of sugar in the first half of June, 2017 which was 36% higher than the sugar crushed in the second half of May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01st October, 2017 – 30th September, 2018).
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	+9.00	3590.00	3599.00	3566.00	3590.00

Contract	Volume	Change	OI	Change
Oct-17	20.00	10.00	90.00	0.00

Spread	Oct-17	Dec-17
Basis	110	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		24-July-17	24-July-17	24-July-17	24-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.38	14.48	14.18	14.40	Unch
Mar-18	15.15	15.21	14.94	15.16	0.01
May-18	15.30	15.35	15.08	15.32	0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	391.80	395.80	390.70	393.30	-0.70
Dec-17	394.60	399.50	393.50	397.60	0.90
Mar-18	401.30	406.50	401.20	405.00	0.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	394.00	-1.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			25-Jul-17	24-Jul-17	
Delhi	Delhi	M-Grade	3800	3824	-24
	Delhi	S-Grade	3780	3804	-24
Uttar Pradesh	Khatauli	M-Grade	3810	3820	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	4000	3940	60
	Mumbai	S-Grade	3792	3792	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3750	3775	-25
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3625	3650	-25
Assam	Guhawati	S-Grade	3943	3969	-25
Meghalaya	Shillong	S-Grade	3945	3970	-25
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch
	Vijayawada	S-Grade	3876	3876	Unch

West Bengal	Kolkata	M-Grade	4050	4070	-20
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Jul-17	24-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3313	3350	-38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2800	2800	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3820	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	3646	3792	-146
	Mandya	Achhu (Medium)	3750	3750	Unch
	Mandya	Kurikatu (Medium)	3550	3550	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3750	3750	Unch
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

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