

## Sugar & Gur Domestic & International Fundamentals

### Recent updates

- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.
- The state government of Maharashtra had predicted the state to produce 73 lakh tonnes of sugar during 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).

### Previous updates

- According to the official figures, sugarcane has been sown on 49.15 lakh hectares as on July 21, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- As per the industry estimates, Tamil Nadu is expected to produce 10-10.5 lakh tonnes of sugar during the current marketing year i.e. 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- As per the govt. officials, Indonesia had issued import permit of 1.754 MT of raw sugar in the second half of year 2017 (July – December).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	-75.00	3576.00	3501.00	3501.00	3576.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	-10.00	90.00	0.00

Spread	Oct-17	Dec-17
Basis	124	

Oct-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		24-July-17	24-July-17	24-July-17	24-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.42	14.48	13.88	13.90	-0.50
Mar-18	15.23	15.23	14.69	14.70	-0.46
May-18	15.39	15.39	14.86	14.89	-0.43

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	395.00	395.00	381.10	382.00	-11.30
Dec-17	399.10	399.30	386.10	387.00	-10.60
Mar-18	406.60	406.80	394.90	395.60	-9.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	382.00	-11.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			26-Jul-17	25-Jul-17	
Delhi	Delhi	M-Grade	3800	3800	Unch
	Delhi	S-Grade	3780	3780	Unch
Uttar Pradesh	Khatauli	M-Grade	3805	3810	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	4000	4000	Unch
	Mumbai	S-Grade	3800	3792	8
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3750	25
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3625	25
Assam	Guhawati	S-Grade	3969	3943	25
Meghalaya	Shillong	S-Grade	3970	3945	25
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch
	Vijayawada	S-Grade	3876	3876	Unch

West Bengal	Kolkata	M-Grade	4050	4050	Unch
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			26-Jul-17	25-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3313	3313	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2813	2800	13
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3700	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	3646	-
	Mandya	Achhu (Medium)	3650	3750	-100
	Mandya	Kurikatu (Medium)	3550	3550	Unch
	Mandya	Other (Medium)	3450	3450	Unch
	Mandya	Yellow (Medium)	3650	3750	-100
	Shimoga/Shivamogga	Achhu (Average)	NA	4400	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.