

## Sugar & Gur Domestic & International Fundamentals

- Spot sugar market mostly traded weak on Friday.

### Previous updates

- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing more duty free sugar import to the country and imposition of stock limit on sugar If need arises so.
- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.
- The state government of Maharashtra had predicted the state to produce 73 lakh tonnes of sugar during 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- According to the official figures, sugarcane has been sown on 49.15 lakh hectares as on July 21, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.
- With higher cane acreage this year and an expected increase in productivity too, the Rabobank predicted India's sugar production to rise to 26.7 million tonnes in 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	+29.00	3503.00	3532.00	3532.00	3503.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	-10.00	90.00	-10.00

Spread	Oct-17	Dec-17
Basis	197	

Oct-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		27-July-17	27-July-17	27-July-17	24-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.24	14.64	14.23	14.43	0.20
Mar-18	15.01	15.31	14.98	15.13	0.13
May-18	15.22	15.46	15.17	15.29	0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	390.50	397.90	388.60	393.00	3.80
Dec-17	394.50	401.70	393.60	398.20	4.90
Mar-18	404.50	409.90	402.10	406.00	4.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	382.00	-11.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Jul-17	27-Jul-17	
Delhi	Delhi	M-Grade	3700	3800	-100
	Delhi	S-Grade	3680	3780	-100
Uttar Pradesh	Khatauli	M-Grade	3800	3805	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3996	4000	-4
	Mumbai	S-Grade	3792	3800	-8
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3775	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3650	Unch
Assam	Guhawati	S-Grade	3969	3969	Unch
Meghalaya	Shillong	S-Grade	3970	3970	Unch
Andhra Pradesh	Vijayawada	M-Grade	3933	3933	Unch
	Vijayawada	S-Grade	3876	3876	Unch

West Bengal	Kolkata	M-Grade	4050	4000	50
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Jul-17	27-Jul-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3250	3288	-38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2788	2788	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	3500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3738	NA	-
	Mandya	Achhu (Medium)	3600	3650	-50
	Mandya	Kurikatu (Medium)	3550	3550	Unch
	Mandya	Other (Medium)	3400	3400	Unch
	Mandya	Yellow (Medium)	3650	3700	-50
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

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