

Sugar & Gur Domestic & International Fundamentals

Recent updates

- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01st October, 2016 – 30th September, 2017).

Previous updates

- According to the official figures, sugarcane has been sown on 49.15 lakh hectares as on July 28, 2017 across the country compared to 45.22 lakh hectares during the same period previous year.
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01st October, 2017 – 30th September, 2018).
- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing more duty free sugar import to the country and imposition of stock limit on sugar If need arises so.
- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.
- The state government of Maharashtra had predicted the state to produce 73 lakh tonnes of sugar during 2017-18 (01st October, 2017 – 30th September, 2018).
- Brazil's raw sugar export rose by 32.58% as the country exported 2.64 MT of sugar (raw) in June, 2017 compared to 1.99 MT of sugar exported in May, 2017.
- In order to curtail sugar imports from outside and to maintain domestic sugar prices, the Indian govt. gave raised import duty on sugar from 40% to 50%.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	-32.00	3532.00	3500.00	3500.00	3532.00

Contract	Volume	Change	OI	Change
Oct-17	50.00	40.00	140.00	50.00

Spread	Oct-17	Dec-17
Basis	168	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		31-July-17	31-July-17	31-July-17	31-July-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.50	14.99	14.41	14.91	0.54
Mar-18	15.14	15.64	15.13	15.60	0.51
May-18	15.36	15.75	15.31	15.72	0.45

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	393.50	404.00	392.60	402.30	12.50
Dec-17	400.80	410.00	400.10	408.70	11.60
Mar-18	409.70	417.70	409.10	416.60	10.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	402.30	9.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			1-Aug-17	31-Jul-17	
Delhi	Delhi	M-Grade	3800	3800	Unch
	Delhi	S-Grade	3780	3780	Unch
Uttar Pradesh	Khatauli	M-Grade	3820	3810	10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3750	3750	Unch
	Dhampur	S-Grade Ex-Mill	3730	3730	Unch
	Dhampur	L-Grade Ex-Mill	3800	3800	Unch
Maharashtra	Mumbai	M-Grade	3992	3992	Unch
	Mumbai	S-Grade	3796	3796	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3775	3775	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3650	3650	Unch
Assam	Guhawati	S-Grade	3969	3969	Unch
Meghalaya	Shillong	S-Grade	3970	3970	Unch
Andhra Pradesh	Vijayawada	M-Grade	3971	3971	Unch
	Vijayawada	S-Grade	3914	3914	Unch
West Bengal	Kolkata	M-Grade	4080	4080	Unch

Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Aug-17	31-Jul-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3313	3250	63
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2838	2788	50
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	NA	-
	Belgaum	Mudde (Average)	NA	3600	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	3385	3535	-150
	Gulbarga/Kalaburgi	Other (Average)	3650	3650	Unch
	Mahalingapura	Penti (Average)	NA	3770	-
	Mandya	Achhu (Medium)	NA	3650	-
	Mandya	Kurikatu (Medium)	NA	3550	-
	Mandya	Other (Medium)	NA	3400	-
	Mandya	Yellow (Medium)	NA	3700	-
	Shimoga/Shivamogga	Achhu (Average)	4450	4550	-100

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