

Sugar & Gur Domestic & International Fundamentals

- Spot sugar prices mostly traded steady on Thursday.

Previous updates

- According to the official figures, sugarcane has been sown on 49.71 lakh hectares as on August 04, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- The Brazilian govt. reduced the federal tax on ethanol (PIS/Cofins) from 32.55 centavos per liter to 24 centavos per liter.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01st October, 2017 – 30th September, 2018).
- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing more duty free sugar import to the country and imposition of stock limit on sugar If need arises so.
- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.
- The state government of Maharashtra had predicted the state to produce 73 lakh tonnes of sugar during 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3555.00	3555.00	3555.00	3555.00

Contract	Volume	Change	OI	Change
Oct-17	0.00	00.00	120.00	0.00

Spread	Oct-17	Dec-17
Basis	145	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		9-Aug-17	9-Aug-17	9-Aug-17	7-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.80	13.90	13.59	13.64	-0.14
Mar-18	14.63	14.69	14.43	14.50	-0.11
May-18	14.87	14.91	14.67	14.78	-0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	381.50	384.30	377.00	377.90	-2.60
Dec-17	386.70	388.30	382.90	383.70	-2.40
Mar-18	396.60	396.60	391.30	393.20	-2.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	380.50	-1.60

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-Aug-17	9-Aug-17	
Delhi	Delhi	M-Grade	3790	3790	Unch
	Delhi	S-Grade	3770	3770	Unch
Uttar Pradesh	Khatauli	M-Grade	3775	3780	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3695	3750	-55
	Dhampur	S-Grade Ex-Mill	3675	3730	-55
	Dhampur	L-Grade Ex-Mill	3745	3800	-55
Maharashtra	Mumbai	M-Grade	3970	3992	-22
	Mumbai	S-Grade	3806	3806	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3750	3750	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3625	3625	Unch
Assam	Guhawati	S-Grade	3943	3943	Unch
Meghalaya	Shillong	S-Grade	3945	3945	Unch
Andhra Pradesh	Vijayawada	M-Grade	3971	3971	Unch
	Vijayawada	S-Grade	3914	3914	Unch
West Bengal	Kolkata	M-Grade	NA	4080	-

Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-Aug-17	9-Aug-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3063	3200	-138
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2655	2663	-8
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4850	4850	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	3567	-
	Mandya	Achhu (Medium)	3600	3600	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3300	3350	-50
	Mandya	Yellow (Medium)	3600	3650	-50
	Shimoga/Shivamogga	Achhu (Average)	4550	4550	Unch

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