

## Sugar & Gur Domestic & International Fundamentals

- Spot sugar prices noticed steady to weak tone on Saturday.

### Previous updates

- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing duty free import of an additional 2 lakh tonnes of sugar within the country.
- The Brazilian govt. is planning to impose an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- According to the official figures, sugarcane has been sown on 49.71 lakh hectares as on August 04, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).

### NCDEX Sugar (M grade) Future Quotes (As on 11.08.2017)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3555.00	3555.00	3555.00	3555.00

Contract	Volume	Change	OI	Change
Oct-17	0.00	00.00	120.00	0.00

Spread	Oct-17	Dec-17
Basis	145	

Oct-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Aug-17	10-Aug-17	10-Aug-17	7-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.3	13.39	13.11	13.2	-0.04
Mar-18	14.17	14.25	14.01	14.05	-0.09
May-18	14.54	14.57	14.31	14.35	-0.14

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	367.10	369.10	363.30	364.40	-2.10
Dec-17	374.60	374.60	369.40	370.20	-2.90
Mar-18	384.00	384.90	380.40	381.20	-2.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	366.50	-11.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-Aug-17	11-Aug-17	
Delhi	Delhi	M-Grade	3790	3790	Unch
	Delhi	S-Grade	3770	3770	Unch
Uttar Pradesh	Khatauli	M-Grade	3774	3780	-6
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3695	3695	Unch
	Dhampur	S-Grade Ex-Mill	3675	3675	Unch
	Dhampur	L-Grade Ex-Mill	3745	3745	Unch
Maharashtra	Mumbai	M-Grade	3960	3960	Unch
	Mumbai	S-Grade	3806	3806	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3750	3750	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3625	3625	Unch
Assam	Guhawati	S-Grade	3943	3943	Unch
Meghalaya	Shillong	S-Grade	3945	3945	Unch
Andhra Pradesh	Vijayawada	M-Grade	3971	3971	Unch
	Vijayawada	S-Grade	3914	3914	Unch

West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Aug-17	11-Aug-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3200	3200	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2675	2675	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4850	-
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3600	-
	Mandya	Kurikatu (Medium)	NA	3500	-
	Mandya	Other (Medium)	NA	3300	-
	Mandya	Yellow (Medium)	NA	3600	-
	Shimoga/Shivamogga	Achhu (Average)	NA	4500	-

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