

Sugar & Gur Domestic & International Fundamentals

Recent updates

- According to the official figures, sugarcane has been sown on 49.78 lakh hectares as on August 18, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.

Previous updates

- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing duty free import of an additional 2 lakh tonnes of sugar within the country.
- The Brazilian govt. is planning to impose an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01st October, 2017 – 30th September, 2018).
- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.
- The state government of Maharashtra had predicted the state to produce 73 lakh tonnes of sugar during 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3555.00	3555.00	3520.00	3555.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	0.00	100.00	-10.00

Spread	Oct-17	Dec-17
Basis	145	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-Aug-17	19-Aug-17	19-Aug-17	14-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.40	13.55	13.19	13.41	0.12
Mar-18	14.22	14.33	13.97	14.17	0.07
May-18	14.41	14.55	14.21	14.41	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	372.90	375.00	365.90	370.60	1.00
Dec-17	377.50	378.70	370.60	374.50	0.70
Mar-18	384.10	386.30	378.50	382.70	1.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	370.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			21-Aug-17	19-Aug-17	
Delhi	Delhi	M-Grade	3695	3762	-67
	Delhi	S-Grade	3675	3742	-67
Uttar Pradesh	Khatauli	M-Grade	3765	3770	-5
	Ramala	M-Grade	3670	NA	-
	Dhampur	M-Grade Ex-Mill	3700	3700	Unch
	Dhampur	S-Grade Ex-Mill	3680	3680	Unch
	Dhampur	L-Grade Ex-Mill	3750	3750	Unch
Maharashtra	Mumbai	M-Grade	3940	3942	-2
	Mumbai	S-Grade	3806	3806	Unch
	Nagpur	M-Grade	3800	3825	-25
	Nagpur	S-Grade	3725	3750	-25
	Kolhapur	M-Grade	3675	3700	-25
	Kolhapur	S-Grade	3600	3625	-25
Assam	Guhawati	S-Grade	3918	3943	-25
Meghalaya	Shillong	S-Grade	3920	3945	-25
Andhra Pradesh	Vijayawada	M-Grade	3971	3971	Unch
	Vijayawada	S-Grade	3914	3914	Unch

West Bengal	Kolkata	M-Grade	4120	4180	-60
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Aug-17	19-Aug-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3200	3200	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2575	2575	Unch
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	0	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3550	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3850	3750	100
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3450	3350	100
	Mandya	Yellow (Medium)	3600	3500	100
	Shimoga/Shivamogga	Achhu (Average)	4700	4550	150



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