

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market traded steady to firm on Wednesday.

Previous updates

- According to the official figures, sugarcane has been sown on 49.78 lakh hectares as on August 18, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing duty free import of an additional 2 lakh tonnes of sugar within the country.
- The Brazilian govt. is planning to impose an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01st October, 2017 – 30th September, 2018).
- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.
- The state government of Maharashtra had predicted the state to produce 73 lakh tonnes of sugar during 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3555.00	3555.00	3520.00	3555.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	0.00	100.00	-10.00

Spread	Oct-17	Dec-17
Basis	145	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Aug-17	21-Aug-17	21-Aug-17	14-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.51	13.55	13.26	13.51	-0.01
Mar-18	14.25	14.30	14.03	14.26	Unch
May-18	14.48	14.55	14.29	14.51	Unch

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	371.60	374.60	368.00	373.40	1.00
Dec-17	375.00	378.40	371.10	377.40	1.50
Mar-18	382.30	386.10	379.70	385.30	1.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	370.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Aug-17	22-Aug-17	
Delhi	Delhi	M-Grade	3805	3800	5
	Delhi	S-Grade	3785	3780	5
Uttar Pradesh	Khatauli	M-Grade	3775	3770	5
	Ramala	M-Grade	3670	3670	Unch
	Dhampur	M-Grade Ex-Mill	3710	3710	Unch
	Dhampur	S-Grade Ex-Mill	3690	3690	Unch
	Dhampur	L-Grade Ex-Mill	3760	3760	Unch
Maharashtra	Mumbai	M-Grade	3940	3940	Unch
	Mumbai	S-Grade	3810	3806	4
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3750	3750	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3625	3625	Unch
Assam	Guhawati	S-Grade	3943	3943	Unch
Meghalaya	Shillong	S-Grade	3945	3945	Unch
Andhra Pradesh	Vijayawada	M-Grade	3971	3971	Unch
	Vijayawada	S-Grade	3914	3914	Unch

West Bengal	Kolkata	M-Grade	4120	4120	Unch
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Aug-17	22-Aug-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3200	3213	-13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2650	2650	Unch
	Hapur	Chaursa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	4750	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3325	-
	Mahalingapura	Penti (Average)	3514	3423	91
	Mandya	Achhu (Medium)	3850	3850	Unch
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3400	3400	Unch
	Mandya	Yellow (Medium)	3500	3500	Unch
	Shimoga/Shivamogga	Achhu (Average)	NA	4700	-

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