

## Sugar & Gur Domestic & International Fundamentals

- Spot sugar market mostly noticed weak tone on Friday.

### Previous updates

- According to the official figures, sugarcane has been sown on 49.78 lakh hectares as on August 18, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing duty free import of an additional 2 lakh tonnes of sugar within the country.
- The Brazilian govt. is planning to impose an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01<sup>st</sup> October, 2016 – 30<sup>th</sup> September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).
- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.
- The state government of Maharashtra had predicted the state to produce 73 lakh tonnes of sugar during 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3555.00	3555.00	3520.00	3555.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	0.00	100.00	-10.00

Spread	Oct-17	Dec-17
Basis	145	

Oct-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		24-Aug-17	24-Aug-17	24-Aug-17	14-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.80	14.06	13.70	14.02	0.35
Mar-18	14.46	14.71	14.39	14.68	0.29
May-18	14.75	14.91	14.64	14.88	0.25

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	378.00	383.00	376.20	382.60	8.00
Dec-17	381.90	384.70	378.30	384.30	6.60
Mar-18	389.50	392.40	386.30	392.10	6.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	374.60	1.00

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			25-Aug-17	24-Aug-17	
Delhi	Delhi	M-Grade	3800	3800	Unch
	Delhi	S-Grade	3780	3780	Unch
Uttar Pradesh	Khatauli	M-Grade	3785	3785	Unch
	Ramala	M-Grade	NA	3670	-
	Dhampur	M-Grade Ex-Mill	3700	3710	-10
	Dhampur	S-Grade Ex-Mill	3680	3690	-10
	Dhampur	L-Grade Ex-Mill	3750	3760	-10
Maharashtra	Mumbai	M-Grade	Closed	3940	-
	Mumbai	S-Grade	Closed	3810	-
	Nagpur	M-Grade	Closed	3825	-
	Nagpur	S-Grade	Closed	3750	-
	Kolhapur	M-Grade	Closed	3700	-
	Kolhapur	S-Grade	Closed	3625	-
Assam	Guhawati	S-Grade	Closed	3943	-
Meghalaya	Shillong	S-Grade	Closed	3945	-
Andhra Pradesh	Vijayawada	M-Grade	3971	3971	Unch
	Vijayawada	S-Grade	3914	3914	Unch

<b>West Bengal</b>	Kolkata	M-Grade	4150	4150	<b>Unch</b>
<b>Tamil Nadu</b>	Chennai	S-Grade	Closed	3850	-
<b>Chattisgarh</b>	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Aug-17	24-Aug-17	
<b>Uttar Pradesh</b>	Muzaffarnagar	ChakuSukha(Cold)	Closed	3250	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	NA	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	NA	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	NA	-
	Muzaffarnagar	Rascut (Fresh)	Closed	2725	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
<b>Maharashtra</b>	Latur	Lal Variety	NR	NR	-
<b>Karnataka</b>	Bangalore	Mudde (Average)	NA	4750	-
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3450	-
	Mahalingapura	Penti (Average)	NA	3508	-
	Mandya	Achhu (Medium)	NR	NR	-
	Mandya	Kurikatu (Medium)	NR	NR	-
	Mandya	Other (Medium)	NR	NR	-
	Mandya	Yellow (Medium)	NR	NR	-
	Shimoga/Shivamogga	Achhu (Average)	NA	4700	-

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