

Sugar & Gur Domestic & International Fundamentals

Recent updates

- According to the official figures, sugarcane has been sown on 49.78 lakh hectares as on August 25, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.

Previous updates

- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing duty free import of an additional 2 lakh tonnes of sugar within the country.
- The Brazilian govt. is planning to impose an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3555.00	3555.00	3520.00	3555.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	0.00	100.00	-10.00

Spread	Oct-17	Dec-17
Basis	145	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		25-Aug-17	25-Aug-17	25-Aug-17	14-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.10	14.11	13.90	14.03	0.01
Mar-18	14.73	14.77	14.56	14.69	0.01
May-18	14.93	14.96	14.81	14.93	0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	384.00	388.00	381.20	384.70	2.10
Dec-17	385.00	387.20	381.60	384.80	0.50
Mar-18	393.00	394.80	390.40	392.60	0.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	374.60	1.00

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			26-Aug-17	25-Aug-17	
Delhi	Delhi	M-Grade	3800	3800	Unch
	Delhi	S-Grade	3780	3780	Unch
Uttar Pradesh	Khatauli	M-Grade	3785	3785	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3710	3700	10
	Dhampur	S-Grade Ex-Mill	3690	3680	10
	Dhampur	L-Grade Ex-Mill	3760	3750	10
Maharashtra	Mumbai	M-Grade	Closed	Closed	-
	Mumbai	S-Grade	Closed	Closed	-
	Nagpur	M-Grade	3825	Closed	-
	Nagpur	S-Grade	3750	Closed	-
	Kolhapur	M-Grade	3700	Closed	-
	Kolhapur	S-Grade	3625	Closed	-
Assam	Guhawati	S-Grade	3943	Closed	-
Meghalaya	Shillong	S-Grade	3945	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	3993	3971	22
	Vijayawada	S-Grade	3933	3914	19

West Bengal	Kolkata	M-Grade	4150	4150	Unch
Tamil Nadu	Chennai	S-Grade	3850	Closed	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			26-Aug-17	25-Aug-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3250	Closed	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	Closed	-
	Muzaffarnagar	Khurpa (Fresh)	NA	Closed	-
	Muzaffarnagar	Laddoo (Fresh)	NA	Closed	-
	Muzaffarnagar	Rascut (Fresh)	2725	Closed	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4750	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3850	NR	-
	Mandya	Kurikatu (Medium)	3500	NR	-
	Mandya	Other (Medium)	3400	NR	-
	Mandya	Yellow (Medium)	3650	NR	-
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

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