

Sugar & Gur Domestic & International Fundamentals

Recent updates

- In a bid to discourage sugar hoarding within the country & to control prices, the Indian govt. Imposed stock limit of 21% and 8% for the two months of September & October.

Previous updates

- According to the official figures, sugarcane has been sown on 49.78 lakh hectares as on August 18, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing duty free import of an additional 2 lakh tonnes of sugar within the country.
- The Brazilian govt. is planning to impose an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01st October, 2017 – 30th September, 2018).
- As per the latest UNICA report, Brazil's main C.S region produced 3.10 MT of sugar in the first half of July, 2017 compared to 2.84 MT of sugar produced last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3600.00	3600.00	3600.00	3600.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	0.00	80.00	-20.00

Spread	Oct-17	Dec-17
Basis	100	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		29-Aug-17	29-Aug-17	29-Aug-17	28-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.26	14.33	13.72	13.82	-0.49
Mar-18	14.81	14.88	14.38	14.48	-0.36
May-18	14.99	15.07	14.61	14.71	-0.32

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	387.00	391.90	376.00	378.20	-6.50
Dec-17	387.30	391.00	377.00	379.10	-5.70
Mar-18	395.00	398.00	385.50	387.20	-5.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	378.20	-6.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			30-Aug-17	29-Aug-17	
Delhi	Delhi	M-Grade	3824	3800	24
	Delhi	S-Grade	3804	3780	24
Uttar Pradesh	Khatauli	M-Grade	3775	3775	Unch
	Ramala	M-Grade	3775	NA	-
	Dhampur	M-Grade Ex-Mill	3700	3700	Unch
	Dhampur	S-Grade Ex-Mill	3680	3680	Unch
	Dhampur	L-Grade Ex-Mill	3750	3750	Unch
Maharashtra	Mumbai	M-Grade	3940	3940	Unch
	Mumbai	S-Grade	3780	3786	-6
	Nagpur	M-Grade	Closed	3800	-
	Nagpur	S-Grade	Closed	3725	-
	Kolhapur	M-Grade	Closed	3675	-
	Kolhapur	S-Grade	Closed	3600	-
Assam	Guhawati	S-Grade	Closed	3918	-
Meghalaya	Shillong	S-Grade	Closed	3920	-
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch
	Vijayawada	S-Grade	3933	3933	Unch

West Bengal	Kolkata	M-Grade	4120	NA	-
Tamil Nadu	Chennai	S-Grade	3900	3900	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			30-Aug-17	29-Aug-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3250	3313	-63
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3100	3125	-25
	Hapur	Chaursa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4950	4750	200
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3550	3450	100
	Mahalingapura	Penti (Average)	3560	3504	56
	Mandya	Achhu (Medium)	3850	3850	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3450	3400	50
	Mandya	Yellow (Medium)	3650	3650	Unch
	Shimoga/Shivamogga	Achhu (Average)	NA	4650	-

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