

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market traded steady on Friday.

Previous updates

- The West Indian Sugar Mills Association (WISMA) predicted Maharashtra to produce 7 MT of sugar during 2017-18 (01st October, 2017 – 30th September, 2018).
- In a bid to discourage sugar hoarding within the country & to control prices, the Indian govt. Imposed stock limit of 21% and 8% for the two months of September & October.
- According to the official figures, sugarcane has been sown on 49.78 lakh hectares as on August 25, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- With a view to control soaring sugar prices in future, the Indian govt. gave cues of allowing duty free import of an additional 2 lakh tonnes of sugar within the country.
- The Brazilian govt. is planning to impose an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- Brazil's raw sugar export fell by 17.11% as the country exported 2.18 MT of sugar (raw) in July, 2017 compared to 2.64 MT of exports made in June, 2017.
- Sugar millers in India owes a total of Rs 4,611 crore as the pending cane arrears for this MY i.e. 2016-17 (01st October, 2016 – 30th September, 2017).
- ISMA predicted India to produce 251 LT of sugar next marketing year i.e. in 2017 -18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3600.00	3600.00	3600.00	3600.00

Contract	Volume	Change	OI	Change
Oct-17	10.00	0.00	80.00	-20.00

Spread	Oct-17	Dec-17
Basis	100	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		31-Aug-17	31-Aug-17	31-Aug-17	28-Aug-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	13.76	14.44	13.76	14.4	0.49
Mar-18	14.45	15.01	14.4	14.98	0.45
May-18	14.68	15.22	14.64	15.19	0.42

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Oct-17	377.90	387.40	376.20	386.90	7.30
Dec-17	379.10	390.50	378.00	390.00	9.00
Mar-18	387.00	399.10	386.30	398.70	10.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	379.60	1.40

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Sep-17	31-Aug-17	
Delhi	Delhi	M-Grade	3824	3824	Unch
	Delhi	S-Grade	3804	3804	Unch
Uttar Pradesh	Khatauli	M-Grade	3775	3775	Unch
	Ramala	M-Grade	3775	3775	Unch
	Dhampur	M-Grade Ex-Mill	3700	3700	Unch
	Dhampur	S-Grade Ex-Mill	3680	3680	Unch
	Dhampur	L-Grade Ex-Mill	3750	3750	Unch
Maharashtra	Mumbai	M-Grade	3940	3940	Unch
	Mumbai	S-Grade	3772	3772	Unch
	Nagpur	M-Grade	3825	3825	Unch
	Nagpur	S-Grade	3750	3750	Unch
	Kolhapur	M-Grade	3700	3700	Unch
	Kolhapur	S-Grade	3625	3625	Unch
Assam	Guhawati	S-Grade	3943	3943	Unch
Meghalaya	Shillong	S-Grade	3945	3945	Unch
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch
	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-

Tamil Nadu	Chennai	S-Grade	3900	3900	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Sep-17	31-Aug-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3300	3313	-13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2825	2975	-150
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4950	4950	Unch
	Belgaum	Mudde (Average)	3500	3500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3640	3640	Unch
	Mahalingapura	Penti (Average)	3551	3464	87
	Mandya	Achhu (Medium)	3850	3850	Unch
	Mandya	Kurikatu (Medium)	3500	3500	Unch
	Mandya	Other (Medium)	3500	3500	Unch
	Mandya	Yellow (Medium)	3700	3650	50
	Shimoga/Shivamogga	Achhu (Average)	4550	4600	-50



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.