

Sugar & Gur Domestic & International Fundamentals

- Sugar spot markets traded steady to weak on Wednesday.

Previous updates

- According to the official figures, sugarcane has been sown on 49.95 lakh hectares as on September 15, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- Conab projected Brazil to produce 39.38 million tonnes of sugar in 2017-18 (01st April, 2017 – 31st March, 2018) which was 1.8% higher than the sugar produced last year in 2016-17 18 (01st April, 2016 – 31st March, 2017).
- Brazil's raw sugar export fell by 1.1% as the country exported 2.16 MT of sugar (raw) in August, 2017 compared to 2.18 MT of exports made during July, 2017.
- As per the latest UNICA report, Brazil's main C.S region produced 3.16 million tonnes of sugar in the first half of August, 2017 which was 6.04% higher than the sugar produced last year during the same interval.
- In order to meet the domestic sugar demand, the Indian govt. is planning to allow imports of 3 lakh tonnes of raw sugar into the country.
- The Brazilian govt. imposed an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- The West Indian Sugar Mills Association (WISMA) predicted Maharashtra to produce 7 MT of sugar during 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3710.00	3710.00	3710.00	3710.00

Contract	Volume	Change	OI	Change
Oct-17	0.00	0.00	70.00	0.00

Spread	Oct-17	Dec-17
Basis	-35	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		19-Sep-17	19-Sep-17	19-Sep-17	18-Sep-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.27	14.35	13.72	13.76	-0.55
Mar-18	14.83	14.95	14.33	14.37	-0.55
May-18	15.00	15.09	14.49	14.52	-0.55

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	374.80	378.00	364.20	365.00	-11.90
Mar-18	383.90	387.20	374.60	375.00	-10.80
May-18	391.30	397.00	385.10	385.50	-10.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	376.90	-6.70

374.80					
383.90	Centre	Variety	Prices (Rs/Qtl)		Change
			20-Sep-17	19-Sep-17	
391.30					
374.80	Delhi	M-Grade	3660	3670	-10
383.90	Delhi	S-Grade	3640	3650	-10
391.30	Khatauli	M-Grade	3720	3750	-30
374.80	Ramala	M-Grade	NA	NA	-
383.90	Dhampur	M-Grade Ex-Mill	3680	3680	Unch
391.30	Dhampur	S-Grade Ex-Mill	3660	3660	Unch
374.80	Dhampur	L-Grade Ex-Mill	3730	3730	Unch
383.90	Mumbai	M-Grade	3920	3920	Unch
391.30	Mumbai	S-Grade	3762	3762	Unch
374.80	Nagpur	M-Grade	3775	3775	Unch
383.90	Nagpur	S-Grade	3700	3700	Unch
391.30	Kolhapur	M-Grade	3650	3650	Unch
374.80	Kolhapur	S-Grade	3575	3575	Unch
383.90	Guhawati	S-Grade	3893	3893	Unch
391.30	Shillong	S-Grade	3895	3895	Unch
374.80	Vijayawada	M-Grade	3993	3993	Unch

383.90	Vijayawada	S-Grade	3933	3933	Unch
391.30	Kolkata	M-Grade	4120	4120	Unch
374.80	Chennai	S-Grade	3875	3875	Unch
383.90	Ambikapur	M-Grade (Without Duty)	NR	NR	-
391.30	Ambikapur	S-Grade (Without Duty)	NR	NR	-
374.80					

383.90

391.30					
374.80	Centre	Variety	Prices (Rs/Qtl)		Change
383.90			20-Sep-17	19-Sep-17	
391.30 374.80 383.90 391.30 374.80 383.90 391.30	Muzaffarnagar	ChakuSukha(Cold)	3450	3500	-50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2850	2900	-50
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
374.80	Latur	Lal Variety	NR	NR	-
383.90 391.30 374.80 383.90 391.30 374.80 383.90 391.30 374.80 383.90 391.30	Bangalore	Mudde (Average)	5150	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	3814	-
	Mandya	Achhu (Medium)	3850	NA	-
	Mandya	Kurikatu (Medium)	3500	NA	-
	Mandya	Other (Medium)	3550	NA	-
	Mandya	Yellow (Medium)	3850	NA	-
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.