

Sugar & Gur Domestic & International Fundamentals

- Sugar spot markets noticed mixed tone on Saturday.

Previous updates

- According to the official figures, sugarcane has been sown on 49.95 lakh hectares as on September 15, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- Conab projected Brazil to produce 39.38 million tonnes of sugar in 2017-18 (01st April, 2017 – 31st March, 2018) which was 1.8% higher than the sugar produced last year in 2016-17 18 (01st April, 2016 – 31st March, 2017).
- Brazil's raw sugar export fell by 1.1% as the country exported 2.16 MT of sugar (raw) in August, 2017 compared to 2.18 MT of exports made during July, 2017.
- As per the latest UNICA report, Brazil's main C.S region produced 3.16 million tonnes of sugar in the first half of August, 2017 which was 6.04% higher than the sugar produced last year during the same interval.
- In order to meet the domestic sugar demand, the Indian govt. is planning to allow imports of 3 lakh tonnes of raw sugar into the country.
- The Brazilian govt. imposed an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- The West Indian Sugar Mills Association (WISMA) predicted Maharashtra to produce 7 MT of sugar during 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3710.00	3710.00	3710.00	3710.00

Contract	Volume	Change	OI	Change
Oct-17	0.00	0.00	70.00	0.00

Spread	Oct-17	Dec-17
Basis	-35	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-Sep-17	22-Sep-17	22-Sep-17	18-Sep-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.09	14.25	13.92	13.98	-0.07
Mar-18	14.76	14.93	14.60	14.64	-0.09
May-18	14.99	15.07	14.77	14.79	-0.12

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	370.80	375.30	367.60	368.10	-2.00
Mar-18	379.20	382.90	375.60	376.00	-2.50
May-18	390.30	393.20	386.60	386.90	-2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	370.10	-0.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Sep-17	22-Sep-17	
Delhi	Delhi	M-Grade	3776	3750	26
	Delhi	S-Grade	3756	3730	26
Uttar Pradesh	Khatauli	M-Grade	3780	3775	5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3680	3680	Unch
	Dhampur	S-Grade Ex-Mill	3660	3660	Unch
	Dhampur	L-Grade Ex-Mill	3730	3730	Unch
Maharashtra	Mumbai	M-Grade	3920	3920	Unch
	Mumbai	S-Grade	3742	3762	-20
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3700	3725	-25
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3575	3600	-25
Assam	Guhawati	S-Grade	3893	3918	-25
Meghalaya	Shillong	S-Grade	3895	3920	-25
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch

	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	NA	4190	-
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Sep-17	22-Sep-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3500	3450	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2875	2850	25
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5150	5150	Unch
	Belgaum	Mudde (Average)	NA	3500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3550	-
	Mahalingapura	Penti (Average)	NA	3927	-
	Mandya	Achhu (Medium)	4100	NA	-
	Mandya	Kurikatu (Medium)	3700	3950	-250
	Mandya	Other (Medium)	3600	3600	Unch
	Mandya	Yellow (Medium)	3950	3950	Unch
	Shimoga/Shivamogga	Achhu (Average)	NA	4250	-

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