

## Sugar & Gur Domestic & International Fundamentals

### Recent updates

- According to the official figures, sugarcane has been sown on 49.95 lakh hectares as on September 22, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.

### Previous updates

- Conab projected Brazil to produce 39.38 million tonnes of sugar in 2017-18 (01<sup>st</sup> April, 2017 – 31<sup>st</sup> March, 2018) which was 1.8% higher than the sugar produced last year in 2016-17 18 (01<sup>st</sup> April, 2016 – 31<sup>st</sup> March, 2017).
- Brazil's raw sugar export fell by 1.1% as the country exported 2.16 MT of sugar (raw) in August, 2017 compared to 2.18 MT of exports made during July, 2017.
- As per the latest UNICA report, Brazil's main C.S region produced 3.16 million tonnes of sugar in the first half of August, 2017 which was 6.04% higher than the sugar produced last year during the same interval.
- In order to meet the domestic sugar demand, the Indian govt. is planning to allow imports of 3 lakh tonnes of raw sugar into the country.
- The Brazilian govt. imposed an import tariff of 20% on imports of ethanol over & above the prescribed limit of 600 million liters per year.
- The West Indian Sugar Mills Association (WISMA) predicted Maharashtra to produce 7 MT of sugar during 2017-18 (01<sup>st</sup> October, 2017 – 30<sup>th</sup> September, 2018).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3710.00	3710.00	3710.00	3710.00

Contract	Volume	Change	OI	Change
Oct-17	0.00	0.00	70.00	0.00

Spread	Oct-17	Dec-17
Basis	-35	

Oct-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		23-Sep-17	23-Sep-17	23-Sep-17	18-Sep-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Oct-17	14.09	14.25	13.92	13.98	-0.07
Mar-18	14.76	14.93	14.60	14.64	-0.09
May-18	14.99	15.07	14.77	14.79	-0.12

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	370.80	375.30	367.60	368.10	-2.00
Mar-18	379.20	382.90	375.60	376.00	-2.50
May-18	390.30	393.20	386.60	386.90	-2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	370.10	-0.90

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			25-Sep-17	23-Sep-17	
Delhi	Delhi	M-Grade	3771	3776	-5
	Delhi	S-Grade	3751	3756	-5
Uttar Pradesh	Khatauli	M-Grade	3780	3780	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3680	3680	Unch
	Dhampur	S-Grade Ex-Mill	3660	3660	Unch
	Dhampur	L-Grade Ex-Mill	3730	3730	Unch
Maharashtra	Mumbai	M-Grade	3920	3920	Unch
	Mumbai	S-Grade	3742	3742	Unch
	Nagpur	M-Grade	3775	3775	Unch
	Nagpur	S-Grade	3700	3700	Unch
	Kolhapur	M-Grade	3650	3650	Unch
	Kolhapur	S-Grade	3575	3575	Unch
Assam	Guhawati	S-Grade	3893	3893	Unch
Meghalaya	Shillong	S-Grade	3895	3895	Unch
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch

	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3850	3850	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Sep-17	23-Sep-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3375	3500	-125
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	2850	2875	-25
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5150	5150	Unch
	Belgaum	Mudde (Average)	3650	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3450	NA	-
	Mahalingapura	Penti (Average)	3905	NA	-
	Mandya	Achhu (Medium)	4100	4100	Unch
	Mandya	Kurikatu (Medium)	3700	3700	Unch
	Mandya	Other (Medium)	3600	3600	Unch
	Mandya	Yellow (Medium)	4100	3950	150
	Shimoga/Shivamogga	Achhu (Average)	4350	4250	100



### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.