

## Sugar & Gur Domestic & International Fundamentals

- Sugar spot market mostly remained weak on Thursday.

### Previous updates

- According to the official figures, sugarcane has been sown on 49.95 lakh hectares as on September 29, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- The Cane Control Order, 1966, provides for payment of interest by sugar mills to farmers at 15 per cent per annum, if they do not make cane payment within 15 days of buying the cane. However, this was not implemented by any state. This was implemented by Uttar Pradesh in 2016 -17. Following this, sugar mills from Uttar Pradesh have paid Rs 342 crore as interest on delayed cane payment in 2016-17, their counterparts in Maharashtra will have to pay interest on delayed cane payment from the 2017-18 crushing season.
- According to Archer consulting, Brazil's sugar output is expected at 35.51 million metric tonnes in 2018/19.
- According to USDA attache report, the Australian sugar cane crush for 2017/18 at 34 million MT, up 6 percent compared to the official forecast. Sugar production is forecast at 4.8 million MT in 2017/18 which is same as the official forecast. The harvested area for sugar cane is revised down to 400,000 hectares for 2017/18, due to lower price and competition from other crops.

### NCDEX Sugar (M grade) Future Quotes (At 0:40 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3731.00	3731.00	3731.00	3731.00

Contract	Volume	Change	OI	Change
Oct-17	-	-	-	-

Spread	Oct-17	Dec-17
Basis	-81	

Oct-17

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		4-Oct-17	4-Oct-17	4-Oct-17	29-Sep-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.08	14.35	14.04	14.25	0.21
May-18	14.19	14.42	14.15	14.35	0.20
July-18	14.29	14.53	14.27	14.44	0.17

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	367.00	377.00	366.40	375.70	10.20
Mar-18	370.00	376.70	369.70	375.40	6.60
May-18	378.30	383.50	377.80	382.20	4.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	365.60	-3.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Oct-17	4-Oct-17	
Delhi	Delhi	M-Grade	3781	3781	Unch
	Delhi	S-Grade	3761	3761	Unch
Uttar Pradesh	Khatauli	M-Grade	3820	3820	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3700	3700	Unch
	Dhampur	S-Grade Ex-Mill	3680	3680	Unch
	Dhampur	L-Grade Ex-Mill	3750	3750	Unch
Maharashtra	Mumbai	M-Grade	3900	3900	Unch
	Mumbai	S-Grade	3750	3746	4
	Nagpur	M-Grade	3750	3775	-25
	Nagpur	S-Grade	3650	3655	-5
	Kolhapur	M-Grade	3625	3650	-25
	Kolhapur	S-Grade	3525	3530	-5
Assam	Guhawati	S-Grade	3842	3847	-5
Meghalaya	Shillong	S-Grade	3845	3850	-5
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch

	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Oct-17	4-Oct-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3638	3600	38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3450	3413	38
	Muzaffarnagar	Laddoo (Fresh)	3875	3778	98
	Muzaffarnagar	Rascut (Fresh)	2875	2850	25
	Hapur	Chaurasa	3150	3150	Unch
	Hapur	Balti	3200	3200	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	5200	-
	Belgaum	Mudde (Average)	NA	3700	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	NA	3650	-
	Mandya	Achhu (Medium)	NA	4000	-
	Mandya	Kurikatu (Medium)	NA	3700	-
	Mandya	Other (Medium)	NA	3550	-
	Mandya	Yellow (Medium)	NA	4000	-
	Shimoga/Shivamogga	Achhu (Average)	NA	4450	-



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