

Sugar & Gur Domestic & International Fundamentals

- Sugar spot market mostly traded firm on Saturday.

Previous updates

- According to the official figures, sugarcane has been sown on 49.95 lakh hectares as on September 29, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- The Cane Control Order, 1966, provides for payment of interest by sugar mills to farmers at 15 per cent per annum, if they do not make cane payment within 15 days of buying the cane. However, this was not implemented by any state. This was implemented by Uttar Pradesh in 2016 -17. Following this, sugar mills from Uttar Pradesh have paid Rs 342 crore as interest on delayed cane payment in 2016-17, their counterparts in Maharashtra will have to pay interest on delayed cane payment from the 2017-18 crushing season.
- According to Archer consulting, Brazil's sugar output is expected at 35.51 million metric tonnes in 2018/19.
- According to USDA attache report, the Australian sugar cane crush for 2017/18 at 34 million MT, up 6 percent compared to the official forecast. Sugar production is forecast at 4.8 million MT in 2017/18 which is same as the official forecast. The harvested area for sugar cane is revised down to 400,000 hectares for 2017/18, due to lower price and competition from other crops.

NCDEX Sugar (M grade) Future Quotes (At 04:30 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3731.00	3731.00	3731.00	3731.00

Contract	Volume	Change	OI	Change
Oct-17	-	-	-	-

Spread	Oct-17	Dec-17
Basis	-81	

Oct-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		6-Oct-17	6-Oct-17	6-Oct-17	29-Sep-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.38	14.42	13.83	13.98	-0.41
May-18	14.48	14.52	13.98	14.11	-0.38
July-18	14.58	14.61	14.13	14.28	-0.30

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	378.50	380.00	368.20	371.90	-5.70
Mar-18	378.40	379.90	368.20	371.80	-5.00
May-18	385.10	385.60	374.30	377.40	-6.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	365.60	-3.50

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Oct-17	6-Oct-17	
Delhi	Delhi	M-Grade	3809	3771	38
	Delhi	S-Grade	3789	3751	38
Uttar Pradesh	Khatauli	M-Grade	3820	3820	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3720	3700	20
	Dhampur	S-Grade Ex-Mill	3700	3680	20
	Dhampur	L-Grade Ex-Mill	3770	3750	20
Maharashtra	Mumbai	M-Grade	3900	3900	Unch
	Mumbai	S-Grade	3766	3760	6
	Nagpur	M-Grade	3750	3750	Unch
	Nagpur	S-Grade	3650	3650	Unch
	Kolhapur	M-Grade	3625	3625	Unch
	Kolhapur	S-Grade	3525	3525	Unch
Assam	Guhawati	S-Grade	3842	3842	Unch
Meghalaya	Shillong	S-Grade	3845	3845	Unch
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch

	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	4150	4130	20
Tamil Nadu	Chennai	S-Grade	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Oct-17	6-Oct-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3813	3778	35
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	3475	3500	-25
	Muzaffarnagar	Laddoo (Fresh)	3890	3900	-10
	Muzaffarnagar	Rascut (Fresh)	2813	2750	63
	Hapur	Chaurasa	3150	3175	-25
	Hapur	Balti	3150	3175	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5200	5200	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3550	3640	-90
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4150	4150	Unch
	Mandya	Kurikatu (Medium)	3700	3700	Unch
	Mandya	Other (Medium)	3650	3650	Unch
	Mandya	Yellow (Medium)	4100	4100	Unch
	Shimoga/Shivamogga	Achhu (Average)	NA	4400	-

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