

Sugar & Gur Domestic & International Fundamentals

Recent updates

- According to the official figures, sugarcane has been sown on 49.95 lakh hectares as on October 13, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.

Previous updates

- The Indian govt. is soon planning to raise price of ethanol meant for blending with petrol and to be procured by the Oil Marketing Companies (OMCs).
- As per the latest UNICA report, Brazil's main C.S region produced 2.85 MMT of sugar in the second half of September, 2017 compared to 3.13 MMT of sugar produced in the first half of the month.
- On the back of a higher production estimate in Thailand & Europe, the Rabobank predicted a world sugar surplus of 4.5 MMT in 2017-18 (01st October, 2017 – 30th September, 2018).
- The Cane Control Order, 1966, provides for payment of interest by sugar mills to farmers at 15 per cent per annum, if they do not make cane payment within 15 days of buying the cane. However, this was not implemented by any state. This was implemented by Uttar Pradesh in 2016 -17. Following this, sugar mills from Uttar Pradesh have paid Rs 342 crore as interest on delayed cane payment in 2016-17, their counterparts in Maharashtra will have to pay interest on delayed cane payment from the 2017-18 crushing season.
- According to Archer consulting, Brazil's sugar output is expected at 35.51 million metric tonnes in 2018/19.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-17	0.00	3743.00	3743.00	3743.00	3743.00

Contract	Volume	Change	OI	Change
Oct-17				
Spread	Oct-17	Dec-17		
Basis				
Oct-17				

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-Oct-17	14-Oct-17	14-Oct-17	9-Oct-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.33	14.43	14.09	14.41	0.13
May-18	14.39	14.49	14.21	14.48	0.12
July-18	14.59	14.66	14.40	14.64	0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	376.50	377.70	370.20	374.80	-0.80
Mar-18	378.40	379.10	373.10	377.90	0.50
May-18	383.60	383.80	379.00	383.40	1.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	374.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Oct-17	14-Oct-17	
Delhi	Delhi	M-Grade	3819	3781	38
	Delhi	S-Grade	3799	3761	38
Uttar Pradesh	Khatauli	M-Grade	3812	3810	2
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3700	3700	Unch
	Dhampur	S-Grade Ex-Mill	3680	3680	Unch
	Dhampur	L-Grade Ex-Mill	3750	3750	Unch
Maharashtra	Mumbai	M-Grade	3910	3906	4
	Mumbai	S-Grade	3772	3762	10
	Nagpur	M-Grade	3750	3725	25
	Nagpur	S-Grade	3650	3625	25
	Kolhapur	M-Grade	3625	3600	25
	Kolhapur	S-Grade	3525	3500	25
Assam	Guhawati	S-Grade	3842	3816	25
Meghalaya	Shillong	S-Grade	3845	3820	25
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch

	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	4135	4150	-15
Tamil Nadu	Chennai	S-Grade	3750	3800	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Oct-17	14-Oct-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3925	4103	-178
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	7000	3000
	Muzaffarnagar	Khurpa (Fresh)	3028	3350	-323
	Muzaffarnagar	Laddoo (Fresh)	3428	3625	-198
	Muzaffarnagar	Rascut (Fresh)	2625	2625	Unch
	Hapur	Chaurasa	Closed	2950	-
	Hapur	Balti	Closed	3000	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5150	NA	-
	Belgaum	Mudde (Average)	3700	3800	-100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	4050	3925	125
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4100	NA	-
	Mandya	Kurikatu (Medium)	4100	NA	-
	Mandya	Other (Medium)	4000	NA	-
	Mandya	Yellow (Medium)	4150	NA	-
	Shimoga/Shivamogga	Achhu (Average)	4450	NA	-



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2017 Indian Agribusiness Systems Pvt Ltd.