

## Sugar & Gur Domestic & International Fundamentals

### Recent updates

- Spot sugar market noticed steady to weak tone on Monday.

### Previous updates

- China's sugar production in marketing year (MY) 2017/18 is expected to increase for the second consecutive year amid expanded acreage for both sugar cane and sugar beets. This increased domestic production, coupled with the safeguard measure on sugar imports, is expected to result in lower imports in MY 2017/18.
- According to consultancy, Canaplan, Brazil's 2017/18 center-south cane crop is expected to reach 588 million metric tonnes, higher than the previous projection of 575 million metric tonnes.
- According to the official figures, sugarcane has been sown on 49.95 lakh hectares as on October 13, 2017 across the country compared to 45.64 lakh hectares during the same period previous year.
- The Indian govt. is soon planning to raise price of ethanol meant for blending with petrol and to be procured by the Oil Marketing Companies (OMCs).
- The Cane Control Order, 1966, provides for payment of interest by sugar mills to farmers at 15 per cent per annum, if they do not make cane payment within 15 days of buying the cane. However, this was not implemented by any state. This was implemented by Uttar Pradesh in 2016 -17. Following this, sugar mills from Uttar Pradesh have paid Rs 342 crore as interest on delayed cane payment in 2016-17, their counterparts in Maharashtra will have to pay interest on delayed cane payment from the 2017-18 crushing season.
- According to Archer consulting, Brazil's sugar output is expected at 35.51 million metric tonnes in 2018/19.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-17	0.00	3410.00	3410.00	3410.00	3400.00

Contract	Volume	Change	OI	Change
Dec-17				

Spread	Dec-17
Basis	
Dec-17	

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Oct-17	21-Oct-17	21-Oct-17	9-Oct-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.13	14.23	13.90	14.00	-0.13
May-18	14.21	14.31	14.02	14.11	-0.11
July-18	14.35	14.43	14.15	14.24	-0.10

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	371.00	373.00	365.80	368.80	-3.00
Mar-18	373.90	374.50	367.70	370.50	-3.20
May-18	379.50	380.80	374.00	377.00	-2.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	368.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Oct-17	21-Oct-17	
Delhi	Delhi	M-Grade	3722	3781	-59
	Delhi	S-Grade	3702	3761	-59
Uttar Pradesh	Khatauli	M-Grade	3815	3821	-6
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3700	3710	-10
	Dhampur	S-Grade Ex-Mill	3680	3690	-10
	Dhampur	L-Grade Ex-Mill	3750	3760	-10
Maharashtra	Mumbai	M-Grade	3882	Closed	-
	Mumbai	S-Grade	3730	Closed	-
	Nagpur	M-Grade	3725	Closed	-
	Nagpur	S-Grade	3625	Closed	-
	Kolhapur	M-Grade	3600	Closed	-
	Kolhapur	S-Grade	3500	Closed	-
Assam	Guhawati	S-Grade	3816	Closed	-
Meghalaya	Shillong	S-Grade	3820	Closed	-
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch

	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	4105	4105	Unch
Tamil Nadu	Chennai	S-Grade	3775	3775	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Oct-17	21-Oct-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3128	Closed	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	Closed	-
	Muzaffarnagar	Khurpa (Fresh)	2838	Closed	-
	Muzaffarnagar	Laddoo (Fresh)	3100	Closed	-
	Muzaffarnagar	Rascut (Fresh)	2678	Closed	-
	Hapur	Chaurasa	Closed	2750	-
	Hapur	Balti	Closed	2875	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5150	5150	Unch
	Belgaum	Mudde (Average)	3800	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	3785	NA	-
	Gulbarga/Kalaburgi	Other (Average)	4175	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	4000	NA	-
	Mandya	Kurikatu (Medium)	3900	NA	-
	Mandya	Other (Medium)	3750	NA	-
	Mandya	Yellow (Medium)	4000	NA	-
	Shimoga/Shivamogga	Achhu (Average)	4450	NA	-

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