

Sugar & Gur Domestic & International Fundamentals

Recent updates

- Spot sugar marked mostly noticed steady tone on Saturday.

Previous updates

- With a view to control domestic sugar prices, the Indian govt. had further extended the existing stock limit on sugar till 28th April, 2018.
- The Uttar Pradesh govt. had announced a cane SAP (State Advisory Price) of Rs 315/quintal for 2017-18 (01st October, 2017 – 30th September, 2018).
- The Indian govt. predicted India to produce 25 MMT of sugar in 2017-18 (01st October, 2017 – 30th September, 2018).
- As per the latest UNICA report, Brazil's main C.S region churned around 1.98 MMT of sugar in the first half of October, 2017 which was 12.28% lower than the sugar crushed last year during the corresponding period.
- The Haryana govt. had raised cane SAP (State Advisory Price) from Rs 320/quintal in 2016-17 (01st October, 2016 – 30th September, 2017) to Rs 330/quintal for 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (As on 27.10.2017)

Contract	+/-	Open	High	Low	Close
Dec-17	0.00	3410.00	3410.00	3410.00	3410.00

Contract	Volume	Change	OI	Change
Dec-17				

Spread	Dec-17
Basis	

Dec-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		27-Oct-17	27-Oct-17	27-Oct-17	9-Oct-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.04	14.70	14.03	14.63	0.52
May-18	14.14	14.73	14.14	14.67	0.45
July-18	14.26	14.77	14.26	14.71	0.37

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Dec-17	373.60	381.30	370.30	380.90	7.50
Mar-18	373.00	382.50	370.70	381.50	7.90
May-18	379.50	388.20	376.50	387.70	8.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	373.40	-0.70

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Oct-17	27-Oct-17	
Delhi	Delhi	M-Grade	3790	3790	Unch
	Delhi	S-Grade	3770	3770	Unch
Uttar Pradesh	Khatauli	M-Grade	3800	3800	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3680	3680	Unch
	Dhampur	S-Grade Ex-Mill	3660	3660	Unch
	Dhampur	L-Grade Ex-Mill	3730	3730	Unch
Maharashtra	Mumbai	M-Grade	3886	3886	Unch
	Mumbai	S-Grade	3722	3730	-8
	Nagpur	M-Grade	3725	3725	Unch
	Nagpur	S-Grade	3625	3625	Unch
	Kolhapur	M-Grade	3600	3600	Unch
	Kolhapur	S-Grade	3500	3500	Unch
Assam	Guhawati	S-Grade	3816	3816	Unch
Meghalaya	Shillong	S-Grade	3820	3820	Unch
Andhra Pradesh	Vijayawada	M-Grade	3993	3993	Unch

	Vijayawada	S-Grade	3933	3933	Unch
West Bengal	Kolkata	M-Grade	NA	4070	-
Tamil Nadu	Chennai	S-Grade	3775	3775	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Oct-17	27-Oct-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3200	3278	-78
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	8000	2000
	Muzaffarnagar	Khurpa (Fresh)	2925	2875	50
	Muzaffarnagar	Laddoo (Fresh)	3100	3113	-13
	Muzaffarnagar	Rascut (Fresh)	2638	2638	Unch
	Hapur	Chaurasa	2775	2775	Unch
	Hapur	Balti	2750	2825	-75
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	5150	5150	Unch
	Belgaum	Mudde (Average)	NA	3700	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3800	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	3920	-
	Mandya	Achhu (Medium)	4100	4100	Unch
	Mandya	Kurikatu (Medium)	3900	3900	Unch
	Mandya	Other (Medium)	3800	3750	50
	Mandya	Yellow (Medium)	4100	4100	Unch
	Shimoga/Shivamogga	Achhu (Average)	4450	4600	-150



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