

Sugar & Gur Domestic & International Fundamentals

Recent updates

- As per the latest UNICA report Brazil's main C.S region produced 1.88 MMT of sugar in the second half of October, 2017 which was 4.80% lower than the sugar crushed in the first half of October, 2017.

Previous updates

- India's sugar production in first 45 days of the crushing season rose by 79.01% as the country produced 13.73 LT of sugar in 2017-18 (01st October, 2017 – 15th November, 2017) compared to 7.67 LT of production made in 2016-17 (01st October, 2016 – 15th November, 2016).
- 78 sugar mills in U.P have produced 5.67 LT of sugar in 2017-18 (01st October, 2017 – 15th November, 2017) which is 3.74 LT higher than corresponding period last year.
- Sugar production in Maharashtra rose by 69.8% as the state produced 3.26 LT of sugar in 2017-18 (01st October, 2017 – 15th November, 2017) compared to 1.92 LT in the period 01st October, 2016 to 15th November, 2016.
- Karnataka has produced 3.76 LT of sugar in current year (01st October, 2017 – 15th November, 2017) which is the same as last year during the same period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-17	-21.00	3271.00	3250.00	3230.00	3250.00

Contract	Volume	Change	OI	Change
Dec-17				

Spread	Dec-17
Basis	

Dec-17

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-Nov-17	22-Nov-17	22-Nov-17	6-Nov-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.92	15.31	14.90	15.28	0.40
May-18	14.93	15.24	14.92	15.21	0.31
July-18	14.93	15.23	14.93	15.18	0.25

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-18	387.50	394.50	387.30	393.10	6.60
May-18	392.00	398.50	391.70	396.80	5.90
Aug-18	396.60	402.40	396.30	401.00	5.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	393.10	6.6

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Nov-17	22-Nov-17	
Delhi	Delhi	M-Grade	3638	3610	28
	Delhi	S-Grade	3618	3590	28
Uttar Pradesh	Khatauli	M-Grade	3660	3660	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3650	3650	Unch
	Dhampur	S-Grade Ex-Mill	3630	3630	Unch
	Dhampur	L-Grade Ex-Mill	3700	3700	Unch
Maharashtra	Mumbai	M-Grade	3770	3852	-82
	Mumbai	S-Grade	3580	3580	Unch
	Nagpur	M-Grade	3525	3525	Unch
	Nagpur	S-Grade	3425	3425	Unch
	Kolhapur	M-Grade	3400	3400	Unch
	Kolhapur	S-Grade	3300	3300	Unch
Assam	Guhawati	S-Grade	3613	3613	Unch
Meghalaya	Shillong	S-Grade	3620	3620	Unch
Andhra Pradesh	Vijayawada	M-Grade	3838	3885	-47
	Vijayawada	S-Grade	NA	3857	-

West Bengal	Kolkata	M-Grade	4030	4020	10
Tamil Nadu	Chennai	S-Grade	3750	3750	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Nov-17	22-Nov-17	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2825	2825	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	8000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2575	2613	-38
	Muzaffarnagar	Laddoo (Fresh)	2950	3000	-50
	Muzaffarnagar	Rascut (Fresh)	2165	2163	3
	Hapur	Chaursa	2425	2440	-15
	Hapur	Balti	2425	2450	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	NA	3800	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3900	4150	-250
	Mahalingapura	Penti (Average)	3678	3733	-55
	Mandya	Achhu (Medium)	3100	3200	-100
	Mandya	Kurikatu (Medium)	3100	3100	Unch
	Mandya	Other (Medium)	3100	3200	-100
	Mandya	Yellow (Medium)	3200	3200	Unch
	Shimoga/Shivamogga	Achhu (Average)	NA	4350	-

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